RESOLUTION 2026-07-03
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY

WHEREAS, the mission of the Advance Albany County Alliance Local Development Corporation (the "Corporation") is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

WHEREAS, in direct support of its mission, the Corporation has identified the green energy sector as an industry which: (1) has the potential to significantly increase economic activity in Albany County; (2) Albany County is well positioned to support and enhance such industry's growth; and (3) serves not only an economic purpose, but also supports the NYS/Albany County stated goals to reduce dependence on petroleum-based energy and decarbonize the economy; and

WHEREAS, pursuant to Albany County Local Law 1 for 2022, the Sustainable Technology & Green Energy Plan ("STAGE Plan") was developed to: (1) further support the Economic Development Strategy commissioned by the County Executive in 2019; (2) address the climate protection goals codified by New York State in the 2019 Climate Leadership and Community Protections Act; and (3) address the dual goals of creating economic opportunity and jobs for the residents of Albany County while decarbonizing the economy; and

WHEREAS, as part of the STAGE Plan and related regulations ("STAGE Regulations") and pursuant to previous Board resolution, the Corporation has been identified by Albany County and agreed to administer and manage a grant program ("STAGE Act Grant Program") with funds from Albany County to foster the development of green businesses in Albany County; and

WHEREAS, pursuant to the STAGE Plan and STAGE Regulations, the Corporation shall (i) accept and review applications from eligible green businesses seeking funding ("STAGE Applications"); (ii) make determinations as to which STAGE applications shall be submitted for consideration to the "STAGE Act Committee" (such committee is established pursuant to the STAGE Act Regulations) for final review and funding determination;

WHEREAS, the Corporation has received and reviewed a certain STAGE application for project funding, and following review of the applicant/application against the STAGE Plan's eligibility, the projected economic impact of such project, eligible uses of STAGE Act funds and the STAGE Act's awarding criteria, the staff recommends that the following project be advanced to the STAGE Act Committee for a funding approval determination:

1. Applicant: Free Form Fibers, LLC
   Grant Funds Requested: $250,000
   Project: Fit-up and Development (including machinery and FF&E) within an

	existing building/facility to enable the applicant's laser driven chemical vapor deposition (LCVD) technology processes
Eligibility Category:	Industrial and Manufacturing
Jobs Created:	40 jobs (23 professional, 7 skilled, 6 semi-skilled, 4 unskilled)
Jobs Retained:	14 jobs (13 professional, 1 skilled)
Investment in County:	≥$5,744,756
Reviewing Criteria Score:	15 points (out of 22 max)
Recommended Funding Level:	$250,000

NOW, THEREFORE BE IT RESOLVED, following Board and staff review and discussion of the STAGE Application referenced above and the Grant Review Checklist (and attached to this Resolution), the Corporation:

(1) approves the STAGE Application referenced above to be forwarded to the STAGE Act Committee for a funding approval determination; and

(2) recommends that the STAGE Committee approve and award STAGE Plan funding for the STAGE Application referenced above at the "Recommended Funding Level" identified above; and

(2) if the STAGE Act Committee approves funding for the STAGE Application referenced above, the Chief Executive Officer is authorized to negotiate/execute any and all necessary or related documents/agreements to properly administer and manage the STAGE Act Grant Program with the above Applicant (including but not limited to a project grant agreement) and the STAGE Act Committee in accordance with STAGE Plan and STAGE Regulations.

Dated: July 22, 2026

Secretary

Motion made by: Alan Alexander

Seconded by: Richard Rosen

Vote: 5-0