

**RESOLUTION APPROVING THE AGENCY'S ANNUAL REPORTS AND
DIRECTING THE FILING OF SUCH REPORTS WITH PARIS**

A regular meeting of Albany County Industrial Development Agency (the "Agency") was convened in public session at the offices of the Agency located at 111 Washington Avenue, Suite 100 in the City of Albany, Albany County, New York on March 25, 2026 at 4:10 o'clock p.m., local time.

The meeting was called to order by the (~~Vice~~) Chairperson of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Michael J. Paparian	Chairperson
Hon. Dennis Feeney	Vice Chairperson
William Murphy	Treasurer
Paul Nylin	Member

ABSENT:

Marlene McTigue	Secretary
Hon. Wanda Willingham	Member

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Kevin O'Connor	Chief Executive Officer
Amy Thompson	Chief Financial Officer
Antionette Dukes-Hedge	Economic Development Coordinator
Sara Paulsen	Executive Assistant
Christopher C. Canada, Esq.	Agency Counsel

The following resolution was offered by Paul Nylin, seconded by Hon. Dennis Feeney, to wit:

Resolution No. 0326-01

**RESOLUTION APPROVING THE AGENCY'S ANNUAL REPORTS AND
DIRECTING THE FILING OF SUCH REPORTS WITH PARIS.**

WHEREAS, Albany County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 178 of the 1975 Laws of New York, as amended, constituting Section 903-b of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, pursuant to Section 2800 of the Public Authorities Law of the State of New York (the "PAL"), the Agency is required to prepare and submit various annual reports (collectively, the "Annual

Reports”) to the Authorities Budget Office (the “ABO”) and certain related entities, such reports to set forth the Agency’s: (a) operations and accomplishments, (b) financials, (c) mission statement and measurements, (d) schedule of outstanding bonds and notes, (e) compensation schedule, (f) biographical information, (g) projects undertaken during the past year, (h) acquisitions and dispositions of real property, and (i) various other items; and

WHEREAS, the Annual Reports are required to be prepared and submitted through the ABO’s public authorities reporting information system (“PARIS”); and

WHEREAS, the staff of the Agency have prepared the Annual Reports and presented such Annual Reports to the audit committee of the Agency (the “Committee”) and to the full board of the Agency; and

WHEREAS, the Committee has reviewed the Annual Reports and various other annual information of the Agency and has made recommendations and reports to the Agency (collectively, the “Committee Recommendations”) regarding: (a) the Annual Reports, (b) the independence of BST & Co. CPAs, LLP, acting as the auditor of the Agency (the “Auditor”), (c) the authorization of the Auditor to perform non-audit activities for the Agency, (d) the 2025 audited financial statements and independent audit of the Agency, (e) the charter of the Committee, and (f) the discharge by the Committee of its duties during calendar year 2025; and

WHEREAS, based on such Committee Recommendations, the members of the Agency desire to approve the Annual Reports, file such Annual Reports with the ABO and other appropriate offices, submit the Annual Reports to PARIS, and post and make available such Annual Reports on the Agency’s website;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. All action taken by the staff, counsel, the Committee, Chairperson, Vice Chairperson, Chief Executive Officer and Chief Financial Officer of the Agency with respect to the Annual Reports and related items is hereby ratified and confirmed.

Section 2. The Agency hereby approves the Annual Reports and directs the staff of the Agency to file such Annual Reports to be with PARIS, the ABO and other appropriate offices and posted on the Agency’s website.

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Michael Paparian	VOTING	<u>YES</u>
Hon. Dennis Feeney	VOTING	<u>YES</u>
Marlene McTigue	VOTING	<u>ABSENT</u>
William Murphy	VOTING	<u>YES</u>
Paul Nylin	VOTING	<u>YES</u>
Hon. Wanda Willingham	VOTING	<u>ABSENT</u>

The resolution was thereupon declared duly adopted.

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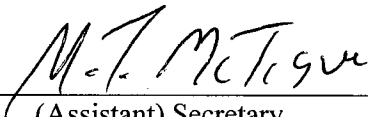
STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned (Assistant) Secretary of Albany County Industrial Development Agency (the "Agency"), do hereby certify that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency held on March 25, 2026 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 3rd day of June, 2026.



(Assistant) Secretary

(SEAL)