

Budget Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2027

Run Date: 10/06/2026

Status: CERTIFIED

Certified Date:10/06/2026

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,513,007.29	\$1,138,281.25	\$1,455,000.00	\$1,027,750.00	\$1,079,137.50	\$1,133,094.38
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$170,629.79	\$155,481.58	\$162,000.00	\$170,000.00	\$175,000.00	\$180,000.00
	State Subsidies/Grants	\$0.00	\$6,000,000.00	\$6,008,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$2,000,000.00	\$1,483,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$3,400,135.26	\$1,989,601.51	\$4,845,000.00	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$7,083,772.34	\$10,766,364.34	\$12,470,000.00	\$2,597,750.00	\$2,654,137.50	\$2,713,094.38
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$992,148.97	\$949,144.53	\$1,450,000.00	\$1,493,500.00	\$1,538,305.00	\$1,584,454.15
	Other Employee Benefits	\$355,730.75	\$379,405.52	\$460,340.00	\$474,150.20	\$488,374.71	\$503,025.95
	Professional Services Contracts	\$963,592.33	\$827,900.99	\$450,000.00	\$463,500.00	\$486,675.00	\$511,008.75
	Supplies And Materials	\$17,215.85	\$13,627.78	\$15,000.00	\$15,450.00	\$16,222.50	\$17,033.63
	Other Operating Expenses	\$528,998.60	\$571,202.89	\$615,713.56	\$634,184.97	\$665,894.22	\$699,188.93
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$1,967,212.00	\$1,408,000.00	\$3,595,000.00	\$150,000.00	\$150,000.00	\$150,000.00
	Other Nonoperating Expenses	\$280,757.32	\$30,835.01	\$1,006,000.00	\$31,000.00	\$31,000.00	\$31,000.00
Total expenses		\$5,105,655.82	\$4,180,116.72	\$7,592,053.56	\$3,261,785.17	\$3,376,471.43	\$3,495,711.41
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$1,978,116.52	\$6,586,247.62	\$4,877,946.44	(\$664,035.17)	(\$722,333.93)	(\$782,617.03)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://advancealbanycounty.com/public-documents/?org=aaca>

Additional Comments