

**RESOLUTION 2026-04-04
OF THE
ALBANY COUNTY PINE HILLS LAND AUTHORITY**

WHEREAS, the Albany County Pine Hills Land Authority (“Authority”) was established pursuant to Title 28-C of the Public Authorities Law as set out in Chapter 168 of the Laws of 2024 of the State of New York (“Enabling Legislation”); and

WHEREAS, Section 2676-k(12) of the Enabling Legislation applies to the deposit and investment of funds for the Authority (“Authority Funds”) and provides “[a]ll monies of the authority shall be paid to the Treasurer of the authority, and shall be deposited forthwith in a bank or banks designated by the authority” and “monies in such accounts shall be paid out on check of the treasurer upon requisition by such person or persons as the authority may by resolution authorize to make such requisitions”;

WHEREAS, pursuant to Resolution 2024-09-05, the Authority previously authorized certain individuals, specifically those individuals serving in the role as Authority Chair, Treasurer, Assistance Treasurer, Chief Executive Officer and Chief Financial Officer as the Authority officers authorized to invest, make requisitions/withdrawals, and deposits of the Authority’s funds, all to be in compliance with the Authority’s “Deposits and Investment of Funds Policy”, adopted by the Members of the Authority on September 12, 2024, in compliance with the Enabling Legislation;

WHEREAS, due to certain appointment of new individuals to certain Authority officer positions, the Members of the Authority now desire to determine certain matters in accordance with the Enabling Legislation and the Deposit & Investment Policy;

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

SECTION 1. Pursuant to the Enabling Legislation & Deposit and Investment Policy, the following officers of the Authority (each, an “Investment Officer”) are authorized to temporarily invest Authority Funds not required for immediate expenditure:

Alison Walsh, as Chairperson
Sarah Reginelli, as Treasurer
Michael Lalli, as Chief Executive Officer

SECTION 2. Pursuant to the Enabling Legislation & Deposit and Investment Policy, the following officers of the Authority (each a “Requisition Officer”) are designated as persons authorized to make requisitions on such Depository Bank accounts:

Alison Walsh, as Chairperson
Sarah Reginelli, as Treasurer
Michael Lalli, as Chief Executive Officer

SECTION 3. Authority Funds shall be kept shall be secured by obligations of the United States or of New York state or of any municipality of a market value equal at all times to the amount on deposit, and all banks and trust companies shall be authorized to give such security for such deposits. To the extent practicable, consistent with the cash requirements of the authority, all such monies shall be deposited in interest bearing accounts.

SECTION 4. The Investment and Requisition Officers named and authorized pursuant to this resolution are the only individuals authorized to act on behalf of the Authority on any and all matters related to Authority Funds and Investments. Furthermore, the Authority staff is directed to cause any individuals named in previous resolutions as Investment or Requisition Officers, but not included in this resolution, to be immediately removed from the records of all Authority bank and financial accounts so that such previously authorized individuals are unable to perform any Authority financial transaction.

SECTION 5. All of the Investment Officers and Requisition Officers named in this resolution are each authorized to execute any and all necessary documents to implement this resolution.

SECTION 6. This resolution shall take effect immediately, and shall remain in effect, as modified, amended, supplemented by subsequent resolutions of the members of the Authority, until the same may be rescinded by subsequent resolutions of the members of the Authority.

Dated: April 9, 2026


Secretary

Motion made by: Alejandra Paulino

Seconded by: Jasmine Higgins

Vote: 6-0