

**RESOLUTION 2026-03-02
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY
AUDIT COMMITTEE**

WHEREAS, the Advance Albany County Alliance Local Development Corporation (the "Corporation") is a "local authority" as defined within the Public Authorities Law ("PAL") of the State of New York; and

WHEREAS, pursuant to PAL, the Corporation has formed an Audit Committee and adopted a Committee Charter which provides that the Audit Committee shall be responsible for appointing the Corporation's independent auditor and reviewing and approving the Corporation's financial statements; and

WHEREAS, pursuant to prior Committee and Board action, the Corporation retained The Bonadio Group to audit the Corporation's 2025 Financial Statements and to perform the Corporation's independent audit for 2025; and

WHEREAS, the Committee has received and reviewed the 2025 Audited Financial Statements and the Independent Audit for 2025 with the independent auditor and staff; and

NOW, THEREFORE BE IT RESOLVED, that the Committee hereby approves 2025 Audited Financial Statements and accepts the Independent Audit, and the Corporation staff is directed to file such reports with the appropriate offices and the Public Authorities Reporting Information Systems ("PARIS") not later than March 31, 2026, all in accordance with section 2800 of the New York Public Authority Law, and that such Reports be posted on the Corporation's website.

Dated: March 25, 2026


Chairperson

Motion made by: Alan Goldberg

Seconded by: Alan Alexander

Vote: 7-0