

**RESOLUTION 2026-03-01
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY
AUDIT COMMITTEE**

WHEREAS, the Advance Albany County Alliance Local Development Corporation (the "Corporation") is a "local authority" as defined within the Public Authorities Law ("PAL") of the State of New York; and

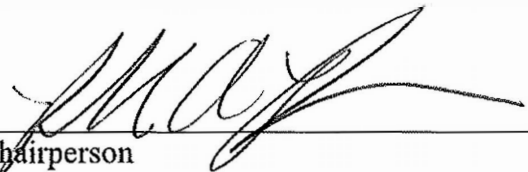
WHEREAS, pursuant to PAL, the Corporation has formed an Audit Committee and adopted a Committee Charter which provides that the Audit Committee shall be responsible for appointing the Corporation's independent auditor and reviewing and approving the Corporation's financial statements, and confirming and assuring the independence of the Corporation's independent auditor; and

WHEREAS, the Corporation's independent auditor is The Bonadio Group, and pursuant to PAL section 2802(5) such auditor shall not (without receiving previous written approval from the Audit Committee: (i) perform booking or other services related to the accounting records or financial statements, (ii) financial information systems design and implementation, (iii) appraisal or valuation services, fairness opinions, or contribution-in-kind reports, (iv) actuarial services, (v) internal audit outsourcing services, (vi) management functions or human services, (vii) broker or dealer, investment advisor, or investment banking services, and (viii) legal services and expert services unrelated to the audit ((i) through (viii) are collectively referred to as the "Independence Criteria"); and

WHEREAS, having reviewed the above Independence Criteria, the Audit Committee finds that The Bonadio Group is fully compliant with such Independence Criteria; and

NOW, THEREFORE BE IT RESOLVED, that the Audit Committee confirms that The Bonadio Group, the Corporation's auditor, is fully "independent" in accordance with PAL.

Dated: March 25, 2026


Chairperson

Motion made by: Alan Alexander

Seconded by: Michael Cinquanti

Vote: 7-0