

**RESOLUTION 2025-11-02  
OF THE  
ADVANCE ALBANY COUNTY ALLIANCE  
LOCAL DEVELOPMENT AUTHORITY**

**WHEREAS**, the mission of the Advance Albany County Alliance Local Development Corporation (the “Corporation”) is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

**WHEREAS**, in direct support of its mission, the Corporation is co-locating and sharing/providing services with certain Albany County entities/organizations whose missions are related and contribute to advancing and increasing economic activity in Albany County, with such co-location and sharing services between the Corporation and such other Albany County economic development entities likely to result in an increased efficiency in the Corporation’s implementation of its mission; and

**WHEREAS**, pursuant to earlier approved Board resolutions and authorizations, the Corporation has previously entered into a: (i) Professional Services Agreement with the Albany County Industrial Development Agency (“IDA”); (ii) Professional Services Agreement with the Albany County Capital Resource Corporation (“CRC”); and (iii) Professional Services Agreement with Albany County Pine Hills Land Authority (“ACPHLA”) (i through iii may be collectively referred to herein as the “Agreements”) pursuant to which the Corporation provides certain professional and administrative services to the IDA, CRC and ACPHLA in direct support of its mission (“Services”); and

**WHEREAS**, the Corporation now seeks Board approval and authorization for the Chief Executive Officer to negotiate and execute amendments to each of the Agreements (collectively, the “Amendments”) pursuant to which the annual fees received by the Corporation shall be modified to more accurately reflect the amount and cost of the Services being provided by the Corporation, with the IDA fee being adjusted from \$266,666.67 to \$333,333.33, CRC fee being adjusted from 133,333.33 to \$166,666.67 and ACPHLA fee from \$150,000.00 to \$250,000.00 ; and

**WHEREAS**, the modifications to the Agreements as proposed herein have been reviewed by the Chief Executive Officer (“CEO”) and Chief Financial Officer (“CFO”), and such modifications have been determined to be fair, reasonable and equitable to the Corporation; and

**NOW, THEREFORE BE IT RESOLVED**, that the execution of the Amendments by CEO or CFO on behalf of the Corporation is authorized, ratified and approved, and the CEO or CFO is authorized to execute any other related/necessary documentation.

Dated: November 19, 2025

  
Secretary

Motion made by: Michael Cassidy

Seconded by: Laura Zeliger

Vote: 5-0