

ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)
FINANCE COMMITTEE MEETING MINUTES

February 4, 2026

A Finance Committee Meeting of the ACCRC was held on Wednesday, February 4, 2026, 5:05 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were able to attend the meeting in person. Additionally, the meeting was livestreamed via the internet.

Attending

Michael Paparian, Chairman, Hon. Gary Domalewicz, Member, and William Murphy, Member

Excused

None

Also Present

Hon. Dennis Feeney, ACCRC Member; Hon. Wanda Willingham, ACCRC Member; Kevin O'Connor, CEO; Amy Thompson, CFO, AACA; Kevin Catalano, SVP & Dir. of Commercial Lending, AACA; Antionette Hedge, Economic Development Coord., AACA; Sara Paulsen, Executive Assistant, AACA; Mark Opalka, Controller, AACA, Clayton Besch, Project Manager, AACA; Alexander Mathes, Consultant, AACA and Christopher C. Canada, Esq. Hodgson Russ LLP.

Call to Order

The meeting of the ACCRC Finance Committee was called to order by Chairman Paparian at 5:05 p.m.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval Meeting Minutes

Mr. Paparian presented the Minutes from November 5, 2025. There were no changes.

Mr. Paparian asked for a Motion to accept the Meeting Minutes of November 5, 2025.

Motion by William Murphy and Seconded by Hon. Gary Domalewicz

Vote: Motion was adopted (3-0)

Motion passed.

Lifespace Avila Project

Mr. Domalewicz presented a letter from the borrower stating they were withdrawing their application. And no further action was needed.

Mr. Paparian asked for a motion to withdraw the Lifespace Avila Project Application.

Motion by William Murphy and Seconded by Hon. Gary Domalewicz

Vote: Motion was adopted (3-0)

Motion passed.

Executive Session

None.

Adjournment

Mr. Paparian asked for a motion to adjourn the meeting at 5:07 p.m..

Motion by Hon. Gary Domalewicz and Seconded by William Murphy

Vote: Motion was adopted (3-0)

Motion passed.