ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION
AL TECH LOAN FUND
FINANCING TO FUEL BUSINESS GROWTH

Governance Committee Meeting Minutes
January 20, 2026

MEMBERS PRESENT	Diana Ostroff, Alan Alexander, Marcus Pryor, Susan Pedo, Daniel Scarring, Lucas Rogers, Caitlin O'Brien, (Designated Representative of the Albany County Legislature Chairperson), and Patrick Curran (Designated Representative of the Albany County Executive) (via video)
EXCUSED MEMBERS	Allen Maikels
COUNSEL PRESENT	Madeline Kauffman (via video)
GUESTS PRESENT	Alexander Mathes and Ann Marie Salmon
AACA STAFF PRESENT	Kevin O'Connor, Kevin Catalano, Antionette Hedge, Sara Paulsen, Mark Opalka, Clayton Besch, and Ann Marie Rollins

Call to Order
The meeting was called to order at 8:39 a.m. Roll Call was made and it was determined that there was a quorum.

Meeting Minutes Review
The Minutes of the June 18, 2025, meeting were presented for review and approval. There were no corrections noted. A motion was made by Mr. Pryor to approve the Meeting Minutes, seconded by Ms. Pedo; all those present voted in favor. Motion passed unanimously.

ABO Compliance
Ms. Ostroff reviewed governance and compliance matters and confirmed the Authority remains in compliance with applicable bylaws and Authority Budget Office requirements, with no changes to board positions recommended at this time. Ms. Ostroff presented the Authority's Mission Statement and the 2025 Annual Performance Measurement Results, including loan activity and economic impact metrics. A motion was made by Ms. Pedo to recommend the Mission Statement and Performance Goals to the full Board, seconded by Mr. Rogers; all those present voted in favor. Motion passed unanimously. Board member ABO training requirements were discussed, including initial and refresher training, and staff will follow up to confirm the status of newer members. The annual confidential board evaluation form was distributed to board members for completion as part of the Authority's ongoing governance review process.

Adjournment
Ms. Pedo made a motion to adjourn the meeting at 8:50 a.m. and Mr. Alexander seconded the motion; all those present voted in favor.

Respectfully submitted,
Diana A. Ostroff
Diana Ostroff, Secretary