

NOTICE OF PUBLIC HEARING
RELATING TO PROPOSED REVISIONS TO
UNIFORM TAX EXEMPTION POLICY

Notice is hereby given that a public hearing will be held by Albany County Industrial Development Agency (the "Agency") on July 24, 2024 at 5:30 o'clock p.m. local time at the Town of New Scotland Town Hall located at 2029 New Scotland Road in the Town of New Scotland, Albany County, New York, in connection with the following matters:

The Agency is reviewing its Uniform Tax Exemption Policy (the "Existing Policy") in connection with proposed revisions to the Existing Policy including, but not limited to, (A) the addition of certain categories of real property tax abatement, (B) the addition of a uniform tax exemption matrix containing various factors to be considered prior to selecting a category of real property tax abatement for a particular project, (C) the addition of a procedure to determine fixed payment schedules for payment-in-lieu of tax agreements, (D) the elimination of the requirement to obtain the approvals of affected tax jurisdictions prior to entering into payment-in-lieu of tax agreements, and (E) minor stylistic changes and corrections to the Existing Policy (collectively referred to as the "Revisions") (the Existing Policy, as revised by the Revisions, being referred to as the "Draft Policy"). In connection with this review, the Agency is soliciting comments with respect to the terms and provisions of the Draft Policy.

The Agency will at said time and place hear all persons with views on the Draft Policy. Copies of the Draft Policy are available for public inspection during business hours at the offices of the Agency and on the Agency's website at <https://www.albanycounty.com/business/industrial-development-agency-capital-resource-corporation>. Copies of the Draft Policy will also be made available at the public hearing.

Additional information can be obtained from, and written comments may be addressed to: Kevin O'Connor, Chief Executive Officer, Albany County Industrial Development Agency, 111 Washington Ave., Suite 100, Albany, New York 12210; Telephone: (518) 447-5602.

Dated: July 5, 2024.

ALBANY COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

BY:


Kevin O'Connor, Chief Executive Officer