

Budget Report for Albany County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025

Status: CERTIFIED

Certified Date: 10/27/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$285,500.00	\$334,350.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$54,288.24	\$80,000.00	\$85,000.00	\$90,000.00	\$90,000.00	\$90,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$520,000.00	\$20,000.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$339,788.24	\$414,350.00	\$1,405,000.00	\$410,000.00	\$390,000.00	\$390,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$333,693.33	\$300,000.00	\$350,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$14,542.35	\$11,436.72	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$2,409.48	\$4,216.59	\$1,024,216.59	\$24,216.59	\$4,216.59	\$4,216.59
Total expenses		\$350,645.16	\$315,653.31	\$1,394,216.59	\$344,216.59	\$324,216.59	\$324,216.59
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$10,856.92)	\$98,696.69	\$10,783.41	\$65,783.41	\$65,783.41	\$65,783.41

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ida-crc.advancealbanycounty.com/industrial-development-agency/>

Additional Comments