

Budget Report for Albany County Industrial Development Agency
 Fiscal Year Ending: 12/31/2024

 Run Date: 10/16/2023
 Status: CERTIFIED
 Certified Date: 10/16/2023

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges For Services	\$3,866,523.00	\$819,303.00	\$166,664.00	\$164,664.00	\$162,664.00	\$160,664.00	
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
Investment Earnings	\$2,262.00	\$64,532.00	\$135,000.00	\$137,000.00	\$139,000.00	\$141,000.00	
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$3,868,785.00	\$883,835.00	\$301,664.00	\$301,664.00	\$301,664.00	\$301,664.00	\$301,664.00
EXPENDITURES							
Operating Expenditures							
Salaries And Wages	\$58,706.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$42,932.00	\$22,234.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$19,150.00	\$140,832.00	\$276,664.00	\$276,664.00	\$276,664.00	\$276,664.00	\$276,664.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$522,584.00	\$2,227,500.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Non-Operating Expenditures							
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$643,372.00	\$2,420,566.00	\$301,664.00	\$301,664.00	\$301,664.00	\$301,664.00	\$301,664.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$3,225,413.00	(\$1,536,731.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.albanycounty.com/business/industrial-development-agency-capital-resource-corporation/budgets-audits-paris-reports-and-other-documents>

Additional Comments