

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges For Services	\$61,382.00	\$776,863.00	\$180,000.00	\$60,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
Investment Earnings	\$5,805.00	\$2,295.00	\$2,800.00	\$3,000.00	\$3,500.00	\$3,500.00	\$3,500.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$67,187.00	\$779,158.00	\$182,800.00	\$63,000.00	\$78,500.00	\$78,500.00	\$78,500.00
EXPENDITURES							
Operating Expenditures							
Salaries And Wages	\$49,195.00	\$50,500.00	\$52,000.00	\$52,000.00	\$54,000.00	\$55,000.00	\$55,000.00
Other Employee Benefits	\$30,036.00	\$27,305.00	\$21,650.00	\$18,500.00	\$19,500.00	\$20,000.00	\$20,000.00
Professional Services Contracts	\$32,654.00	\$33,475.00	\$34,400.00	\$44,000.00	\$45,000.00	\$48,000.00	\$48,000.00
Supplies And Materials	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenses	\$15,167.00	\$151,232.00	\$16,020.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Non-Operating Expenditures							
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$127,052.00	\$262,512.00	\$125,070.00	\$133,500.00	\$137,500.00	\$142,000.00	
			\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$59,865.00)	\$516,646.00	\$57,730.00	(\$70,500.00)	(\$59,000.00)	(\$63,500.00)



Budget Report for Albany County Industrial Development Agency
Fiscal Year Ending: 12/31/2023

Run Date: 10/24/2022
Status: CERTIFIED
Certified Date: 10/20/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.albanycounty.com/business/industrial-development-agency-capital-resource-corporation/budgets-audits-paris-reports-and-other-documents>

Additional Comments