

Budget Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/27/2025

Status: CERTIFIED

Certified Date: 10/27/2025

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,043,375.02	\$1,249,826.03	\$1,370,000.00	\$1,438,500.00	\$1,510,425.00	\$1,585,946.25
Rental And Financing Income	\$35,555.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$126,228.27	\$161,615.69	\$180,000.00	\$200,000.00	\$200,000.00	\$200,000.00
State Subsidies/Grants	\$0.00	\$4,100,000.00	\$9,860,000.00	\$640,000.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$1,455,669.53	\$3,315,783.93	\$7,083,000.00	\$1,650,000.00	\$1,700,000.00	\$1,800,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$2,660,827.86</b>	<b>\$8,827,225.65</b>	<b>\$18,493,000.00</b>	<b>\$3,928,500.00</b>	<b>\$3,410,425.00</b>	<b>\$3,585,946.25</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$555,890.99	\$1,085,216.67	\$1,478,373.00	\$1,522,724.19	\$1,568,405.92	\$1,615,458.09
Other Employee Benefits	\$134,795.67	\$379,825.83	\$517,430.55	\$532,953.47	\$548,942.07	\$565,410.33
Professional Services Contracts	\$349,678.05	\$656,584.08	\$482,000.00	\$506,100.00	\$531,405.00	\$557,975.25
Supplies And Materials	\$9,422.03	\$17,620.29	\$18,000.00	\$18,900.00	\$19,845.00	\$20,837.25
Other Operating Expenses	\$288,163.95	\$557,973.97	\$574,363.56	\$603,081.74	\$633,235.82	\$664,897.62
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$150,000.00	\$1,984,312.00	\$5,383,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$36,329.77	\$4,130,757.32	\$9,896,000.00	\$676,000.00	\$36,000.00	\$36,000.00
<b>Total expenses</b>	<b>\$1,524,280.46</b>	<b>\$8,812,290.16</b>	<b>\$18,349,167.11</b>	<b>\$3,859,759.40</b>	<b>\$3,337,833.81</b>	<b>\$3,460,578.54</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$1,136,547.40</b>	<b>\$14,935.49</b>	<b>\$143,832.89</b>	<b>\$68,740.60</b>	<b>\$72,591.19</b>	<b>\$125,367.71</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.advancealbanycounty.com/about/meetings/>

**Additional Comments**