

Budget Report for Albany County Capital Resource Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/16/2024

Status: CERTIFIED

Certified Date: 10/16/2024

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$121,040.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$38,866.36	\$25,000.00	\$30,000.00	\$35,000.00	\$40,000.00	\$45,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$38,866.36</b>	<b>\$146,040.00</b>	<b>\$60,000.00</b>	<b>\$65,000.00</b>	<b>\$70,000.00</b>	<b>\$75,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$3,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$77,116.88	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$22,752.35	\$31,500.00	\$32,500.00	\$35,000.00	\$37,500.00	\$40,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>		<b>\$103,469.23</b>	<b>\$206,500.00</b>	<b>\$207,500.00</b>	<b>\$210,000.00</b>	<b>\$212,500.00</b>	<b>\$215,000.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>(\$64,602.87)</b>	<b>(\$60,460.00)</b>	<b>(\$147,500.00)</b>	<b>(\$145,000.00)</b>	<b>(\$142,500.00)</b>	<b>(\$140,000.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ida-crc.advancealbanycounty.com/capital-resource-corporation/>

**Additional Comments**