

ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)

FINANCE COMMITTEE MEETING MINUTES

October 1, 2025

The Finance Committee meeting of Albany County Industrial Development Agency was held on Wednesday, October 1, 2025 at 5:30 p.m. at 111 Washington Ave, Albany, New York. Members of the public were able to attend the meeting by attending in person.

Attending: Hon. Dennis Fenney, Chair; Paul Nylin, Member; William Murphy, Member; Michael Paparian, Member; Anton Dreslin, Member; Marlene McTigue, Member; Hon. Wanda Willingham, Member

Excused: None.

Also Present: Kevin O'Connor, Chief Executive Officer; Amy Thompson, CFO, AACAA; Kevin Catalano, SVP & Dir. of Commercial Lending, AACAA; Antionette Hedge, Economic Development Coord., AACAA; Sara Paulsen, Executive Assistant, AACAA; Clayton Besch, Project Manager, AACAA; Mark Opalka, Controller, AACAA; Alexander Mathes, AACAA Consultant; Christopher Canada, Esq., Hodgson Russ LLP; Thomas Owens, Esq.; and Steve Boisvert, McFarland Johnson

Call to Order

The Finance Committee Meeting was called to order by Chair Hon. Dennis Feeney at 5:40 pm.

Roll Call

Roll was called, and it was noted a quorum was present.

2026 Budget for PARIS filing

Ms. Thompson, CFO, presented the 2026 Budget to be filed in PARIS on October 31, 2025. Chairman Feeney asked for a Motion to accept the 2026 Budget and recommend it to ACIDA Board of Directors as presented by Ms. Thompson.

Motion by Paul Nylin and Seconded by Marlene McTigue.

Vote: Motion was adopted (7-0)

Executive Session

None.

Adjournment

Chair Hon. Dennis Feeney asked for a motion to adjourn the meeting at 5:43 p.m.

Motion by Marlene McTigue and Seconded by Paul Nylin.

Vote: Motion was adopted (7-0)

Motion passed.