

ALBANY COUNTY INDUSTRIAL DEVELOPMENT CORPORATION (ACIDA)
AUDIT COMMITTEE MEETING MINUTES

November 5, 2025

The Audit Committee meeting of ACIDA was held on Wednesday, November 5, 2025, at 5:30 p.m. at 111 Washington Ave, Albany, New York. Members of the public were able to attend the meeting by attending in person.

Attending: William Murphy, Chairman and Hon. Wanda Willingham, Member

Excused: Anton Dreslin, Member

Also Present

Michael Paparian, ACIDA Chair; Hon. Dennis Feeney, ACIDA Vice-Chair, Paul Nylin, ACIDA Member; Marlene McTigue, ACIDA Member; Kevin O'Connor, Chief Executive Officer; Amy Thompson, CFO; Kevin Catalano, SVP; Antionette Hedge, Economic Development Coord., Sara Paulsen, Executive Assistant; Clayton Besch, Project Manager, Mark Opalka, Controller, Alexander Mathes, AACA Consultant; Christopher Canada, Esq., Hodgson Russ LLP; and Brendan Kennedy, BST(video)

Call to Order

The Audit Committee Meeting was called to order by Chairman William Murphy at 5:37 p.m.

Roll Call

Roll was called, and it was noted a quorum was present.

Meeting Minutes: March 5, 2025

Chairman Murphy presented the Minutes from March 26, 2025. There were no changes. Chairman Murphy asked for a Motion to accept the Meeting Minutes of March 26, 2025.

Motion by Hon. Wanda Willingham and Seconded by William Murphy.

Vote: (2-0)

Audit Engagement Presentation

Brendan Kennedy from BST Co. presented the proposal for Audit Services. There was a discussion on the 5% fee increase and Mr. Kennedy answered questions from the committee.

Chairman Murphy asked for a motion to present the Audit Engagement for the ACIDA Board of Directors.

Motion by Hon. Wanda Willingham and Seconded by William Murphy

Vote: Motion was adopted (2-0)

Public Comments

No comments.

Executive Session

None.

Adjournment

Chair William Murphy asked for a motion to adjourn the meeting at 5:41 p.m.

Motion by Hon. Wanda Willingham and Seconded by William Murphy

Vote: Motion was adopted (2-0)