

**ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)**  
**FINANCE COMMITTEE MEETING MINUTES**

**October 1, 2025**

The Finance Committee Meeting of the Albany County Capital Resource Corporation was held on Wednesday, October 1, 2025, at 5:00 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were invited to attend in person.

**Attending** Michael Paparian, Chairman, Hon. Gary Domalewicz, Member, Hon. Dennis Feeney, Member, Hon. Wanda Willingham, Member and William Murphy, Member

**Excused:** None

**Also Present:** Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Economic Development Coord.; Sara Paulsen, Executive Assistant; Kevin Catalano, SVP; Mark Opalka, Controller; Alexander Mathes, AACA Consultant; Christopher C. Canada, Esq. Hodgson Russ LLP.; and Thomas Ownens, Esq.

**Call to Order:** The meeting of the ACCRC Finance Committee was called to order by Chairman Paparian at 5:03 p.m.

**Executive Session**

Chairman Paparian asked for a Motion to enter Executive Session to seek advice of counsel regarding personnel matters.

Motion by Hon. Gary Domalewicz and Seconded by William Murphy

Vote: Motion was adopted (5-0)

Upon exit of the Executive Session at 5:21 p.m., no matters were voted on and the meeting continued.

**Approval Meeting Minutes:** June 4, 2025

Mr. Murphy asked for an amendment to correct the typo in the June 4<sup>th</sup> Minutes. Chairman Paparian asked for a Motion to accept June 4, 2025 Meeting Minutes.

Motion by Hon. Gary Domalewicz and Seconded by Hon. Wanda Willingham

Vote: Motion was adopted (5-0)

**2026 Budget for PARIS filing**

Ms. Thompson, CFO, presented the 2026 Budget to be filed in PARIS on October 31, 2025. Chairman Paparian asked for a Motion to accept the 2026 Budget and recommend it to ACCRC Board of Directors as presented by Ms. Thompson.

Motion by Hon. Dennis Fenney and Seconded by Hon. Wanda Willingham.

Vote: Motion was adopted (5-0)

**Adjourn**

Chairman Paparian asked for a Motion to adjourn the Finance Committee Meeting at 5:23 p.m.

Motion by William Murphy and Seconded by Hon. Dennis Fenney

Vote: Motion was adopted (5-0)