

**ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)**  
**FINANCE COMMITTEE MEETING MINUTES**

**November 5, 2025**

The Finance Committee Meeting of the Albany County Capital Resource Corporation was held on Wednesday, November 5, 2025, at 5:10 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were invited to attend in person.

**Attending** Michael Paparian, Chairman, Hon. Gary Domalewicz, Member, and William Murphy, Member

**Excused:** None

**Also Present:** Hon. Dennis Feeney, ACCRC Board Member, Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Economic Development Coord.; Sara Paulsen, Executive Assistant; Kevin Catalano, SVP; Mark Opalka, Controller; Clayton Besch, Project Manager; Alexander Mathes, AACA Consultant; Christopher C. Canada, Esq. Hodgson Russ LLP.

**Call to Order:**

The meeting of the ACCRC Finance Committee was called to order by Chairman Paparian at 5:10 p.m.

**Approval Meeting Minutes:**

Chairman Paparian presented the Minutes from October 1, 2025. There were no changes. Chairman Paparian asked for a Motion to accept the Meeting Minutes of October 1, 2025.

Motion by William Murphy and Seconded by Hon. Gary Domalewicz

Vote: Motion was adopted (3-0)

**2026 Budget for PARIS – Revision**

Ms. Thompson, CFO, presented a revision of the 2026 Budget. There is an increase to the management fee due to increase staffing and projects by Advance Albany County Alliance. Chairman Paparian asked for a Motion to present the revised 2026 Budget to the ACCRC Board of Directors.

Motion by Hon. Gary Domalewicz and Seconded by William Murphy

Vote: Motion was adopted (3-0)

## **Adjourn**

Chairman Paparian asked for a Motion to adjourn the Finance Committee Meeting at 5:12 p.m.

Motion by William Murphy and Seconded by Hon. Gary Domalewicz

Vote: Motion was adopted (3-0)