

**ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)**  
**AUDIT COMMITTEE MEETING MINUTES**  
**November 5, 2025**

A meeting of the Albany County Capital Resource Corporation (ACCRC) Audit Committee was held on Wednesday November, 2025, at 5:00 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were invited to attend in person.

**Attending** William Murphy, Chairman; Michael Paparian, member

**Excused:** Hon. Wanda Willingham, Member

**Also Present:** Hon. Gary Domalewicz, CRC Chairman; Hon. Dennis Feeney, ACCRC Board Member; Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Economic Development Coord.; Sara Paulsen, Executive Assistant; Kevin Catalano, SVP; Clayton Besch, Project Manager; Mark Opalka, Controller; Alexander Mathes, AACA Consultant; Christopher C. Canada, Esq. Hodgson Russ LLP., and Brendan Kennedy, CPA, BST (video)

**Call to Order:**

The meeting of the ACCRC Audit Committee was called to order by Chair William Murphy at 5:00 p.m.

**Roll Call:**

Roll was called, and it was noted a quorum was present.

**Meeting Minutes:**

Chairman Murphy presented the Minutes from March 26, 2025. There were no changes. Chairman Murphy asked for a Motion to accept the Meeting Minutes of March 26, 2025.

Motion by Michael Paparian and Seconded by William Murphy

Vote: Motion was adopted (2-0)

**Audit Engagement Presentation:**

Brendan Kennedy from BST Co. presented the proposal for Audit Services. There was a discussion on the 5% fee increase and Mr. Kennedy answered questions from the committee.

Chairman Murphy asked for a Motion to present the Audit Engagement to the ACCRC Board of Directors.

Motion by Michael Paparian and Seconded by William Murphy

Vote: Motion was adopted (2-0)

**Executive Session**

None.

**Adjournment**

Chairman Murphy asked for a Motion to conclude the Audit Committee Meeting at 5:06 p.m.

Motion by Michael Paparian and Seconded by William Murphy

Vote: Motion was adopted (2-0)