

ACIDA FINANCE COMMITTEE

AGENDA

Wednesday, October 1, 2025 – 5:30 p.m.
111 Washington Ave, Suite 100, Albany, NY 12210
Conference Room

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|----------------------------------|---------------------------|
| 1. Welcome & Roll Call | Hon. Dennis Feeney, Chair |
| 2. 2026 Budget for PARIS Filings | Amy Thompson, CFO |
| 3. Executive Session | Hon. Dennis Feeney, Chair |
| 4. Adjournment | Hon. Dennis Feeney, Chair |

ROLL CALL

Wednesday, October 1, 2025 – 5:30 p.m.
111 Washington Ave, Suite 100, Albany, NY 12210
Conference Room

Board Member	Present / Excused / Absent
Hon. Dennis Feeney, Chair	
Paul Nylín, Member	
Marlene McTigue, Member	

Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year		Current Year	Next Year	Proposed		Proposed
	2024	2025			2027	2028	
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges For Services	\$285,500.00	\$334,350.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
Investment Earnings	\$54,288.24	\$80,000.00	\$85,000.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$520,000.00	\$20,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$339,788.24	\$414,350.00	\$1,405,000.00	\$410,000.00	\$390,000.00	\$390,000.00	\$390,000.00
EXPENDITURES							
Operating Expenditures							
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$333,693.33	\$300,000.00	\$350,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Supplies And Materials							
Other Operating Expenditures	\$14,542.35	\$11,436.72	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Non-Operating Expenditures							
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,409.48	\$4,216.59	\$1,024,216.59	\$24,216.59	\$4,216.59	\$4,216.59	\$4,216.59
Total Expenditures	\$350,645.16	\$315,653.31	\$1,394,216.59	\$344,216.59	\$324,216.59	\$324,216.59	\$324,216.59
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	-\$10,856.92	\$98,696.69	\$10,783.41	\$65,783.41	\$65,783.41	\$65,783.41	\$65,783.41

Budget Report for Albany County Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Operating Revenues

Charges For Services	Project Fees	\$	300,000.00
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Rentals & Financing Income	Interest Income	\$	85,000.00
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Non-Operating Revenues

State Subsidies / Grants	FAST NY Grant	\$	500,000.00
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Other Non-Operating Revenues	Reimb from ACBDC for AI Tech Steel Site Carrying Costs	\$	520,000.00
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Total Revenues & Financing Sources		\$	1,405,000.00
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Operating Expenditures

Professional Services Contracts	Legal, Audit, AACA Mgmt Fee, Professional Services	\$350,000.00
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Other Operating Expenditures	Internet/Computer, Insurance, Dues & Subscriptions, Prof Dev, etc.	\$20,000.00
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Non-Operating Expenditures

Other Non-Operating Expenditures	Depreciation, AL Tech Steel Site Carrying Costs	\$1,024,216.59
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Total Expenditures		\$1,394,216.59
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Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$	10,783.41
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