

**RESOLUTION 2025-07-02
OF THE
ALBANY COUNTY STAGE ACT COMMITTEE**

A meeting of the STAGE ACT Committee (“STAGE Committee”) was convened in public session at the offices of Advance Albany County Alliance Local Development Corporation located at 111 Washington Avenue (Suite 100), Albany, New York, 12210 on Friday, July 11, 2025 at 10:00am.

The meeting was convened by the Director of the Albany County Department of Economic Development on not less than 72 hours’ notice, with the following STAGE Committee members present:

1. Commissioner of the Division of Management and Budget Dave Reilly (or Designee);
2. Albany County Comptroller Susan Rizzo (or Designee);
3. Albany County Executive (or Designee);
4. Chairperson of the Conservation, Sustainability & Green Initiatives Committee of the Albany County Legislature; and
5. Chairperson of the Economic Development Committee of the Albany County Legislature.

The STAGE Committee meeting was convened pursuant to and in accordance with the Sustainable Technology and Green Energy Plan (“STAGE Plan”) for the Committee to review, evaluate, consider for approval certain economic development projects and if approved, determine funding amounts for such approved economic development projects all in accordance with the STAGE Plan.

Other individuals present included:

1. Kevin O’Connor, Advance Albany County Alliance LDC (“AACAA”) CEO
2. Kevin Catalano, AACAA VP
3. Antionette Hedge, AACAA, Economic Development Coordinator
4. Sara Paulsen, AACAA, Executive Assistant
5. Thomas M. Owens, AACAA Counsel

The following resolution was offered by Committee Member David Reilly, seconded by Committee Member Michael McLaughlin, and voted on by the Committee:

Resolution No. 2025-07-02

RESOLUTION APPROVING AND DETERMINING AN AMENDED FUNDING FOR AN ECONOMIC DEVELOPMENT PROJECT APPLICATION SUBMITTED BY ALTAS COPCO COMPTEC, LLC IN ACCORDANCE WITH AND PURSUANT TO THE STAGE PLAN

WHEREAS, on June 13, 2022 the Albany County Legislature enacted Local Law 1 for 2022 “ESTABLISHING THE SUSTAINABLE TECHNOLOGY AND GREEN ENERGY ACT (STAGE ACT)”; and

WHEREAS, the findings of the Albany County Legislative contained within the STAGE ACT include:

- In 2019, the State of New York enacted the Climate Leadership and Community Protection Act (“CLCPA”), thereby creating one of the most ambitious and comprehensive climate and energy laws in the country. The CLCPA calls for nothing less than the decarbonization of the NYS economy and calls on each and every municipality in the state to collaboratively work to significantly increase the green energy business infrastructure in their municipalities to the greatest extent possible. New York has set aggressive goals through the CLCPA, and has established a target of reaching a point where no less than 70% of the state’s electricity consumption will be derived from renewable power generation by the year 2030; and
- Local municipalities are uniquely situated to address the climate goals noted in the CLCPA through local economic development efforts, which prioritize the shift towards clean renewable energy systems and green business that will fuel our economy in the next century. Through collaborative efforts amongst neighboring municipalities, and local economic development agencies, Albany County intends to provide the resources through which business can find a partner in the fight for a healthier environment that brings long term job investment and employment to our community; and
- As national, state, and local governments emerged from the COVID-19 pandemic, the need for an economy driven by green economic development has become more apparent than ever. Only through sustainable investment in long-term clean energy businesses can we hope to stem the tide of decades of environmental devastation brought on by a much prolonged dependence on petroleum-based economies. The County Albany County Legislature determines that the County of Albany and its arms of municipal government can act as a promoter of this type of economic development and intends to commit significant resources to the development of green economic development projects across the County; and

WHEREAS, the stated intention of the Albany County Legislature in the STAGE ACT is “to establish a Sustainable Technology and Green Energy Plan, which will invigorate and diversify the green business industry in the County of Albany for years to come and contribute to significant economic development, job retention, and development”; and

WHEREAS, pursuant to, and in accordance with the STAGE ACT, the Sustainable Technology & Green Energy Plan Rules and Regulations (“STAGE Plan”) was developed to: (1) address the climate protection goals codified by CLCPA; and (2) address the dual goals of creating economic opportunity and jobs for the residents of Albany County while decarbonizing the economy; and (3) further support Albany County’s Economic Development Strategy commissioned in 2019; and

WHEREAS, as part of the STAGE Plan, Advance Albany County Alliance Local Development Corporation (“AACA”) was identified by Albany County to administer and

manage a grant program (“STAGE Act Grant Program”) with funds from Albany County to foster the development of green businesses in Albany County; and

WHEREAS, as part of administering the STAGE Act Grant Program, AACA has developed and promulgated an application which can be completed/submitted by eligible green business applicants to AACA for review and potential approval by the AACA Board, and if such applications are approved by the AACA Board, such AACA approved applications are forwarded to the STAGE Committee for final review, approval and funding determination; and

WHEREAS, pursuant to STAGE Committee Resolution 2024-09-01 unanimously approved by the STAGE Committee on September 26, 2024, STAGE Act Grant Program funding in the amount of \$500,000 was authorized to be provided to Atlas Copco Comptec, LLC for a \$40,000,000 project consisting of the renovation of an existing approx. 106K sq. ft. Facility & construction of a new approx. 51K sq. ft. Facility and related equipment for the manufacture of integrally geared centrifugal compressors to support carbon dioxide capture and storage at their plant in Voorheesville (“Original Project”) as detailed in Resolution 2024-09-01:

1. Applicant:	Atlas Copco Comptec, LLC
Grant Funds Requested:	\$1,000,000
Project:	Renovation of an existing approx. 106K sq. ft. Facility & construction of a new approx. 51K sq. ft. Facility and related equipment to manufacture of integrally geared centrifugal compressors for carbon dioxide capture and storage
Eligibility Category:	Industrial & Manufacturing Facilities
Jobs Created:	55 jobs (27 professional, 23 skilled, 5 semi-skilled over 5 year Period)
Jobs Retained:	35 jobs (27 professional, 7 skilled, 1 semi-skilled)
Investment in County:	\$40,000,000
Reviewing Criteria Score:	17 points (out of 22 max)
Funding Level:	\$500,000

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the “SEQR Act”) and the regulations (the “Regulations”) adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, “SEQRA”), the STAGE Committee pursuant to Resolution 2024-09-0, the STAGE Committee (A) concurred in the determination that the Village of Voorheesville (the “Village”) is the “lead agency” with respect to the Project and (B) acknowledged receipt of a negative declaration from the Village issued on July 30, 2024 (the “Negative Declaration”), in which the Village determined that the Original Project was a “Type 1” action (as

such quoted term is defined in SEQRA) but that the Original Project constitutes an action which would not have a significant impact on the environment and, therefore, did not require preparation of a Draft Environmental Impact Statement;

WHEREAS, the Applicant has informed the STAGE Committee that the Original Project has been modified in the following manner: (i) acquisition and installation of Solar Panels is being delayed resulting in an approx. \$2 million reduction); (ii) equipment budget is reduced from approx. \$11.1 million to \$7.715 million largely due to a reduction in overhead cranes without affecting the ability to move their large compressors thru the manufacturing process; and (iii) not updating the office spaces resulting in an approximate \$2 million reduction (total Original Project investment being reduced by approximately \$7.385 million) (hereinafter the “Project”);

WHEREAS, the STAGE Committee based on the its present review of the Project and determination that the Project, as modified, is simply a reduction from the Original Project hereby confirms its determinations related to SEQRA adopted by the STAGE Committee pursuant to Resolution 2024-09-01 remain valid and no additional SEQRA determinations are necessary; and

WHEREAS, the Applicant remains committed to the same number of jobs created and retained in the Project as in the Original Project, and the Project comprises substantially the same “Green Business” attributes under the STAGE Rules and Regulations as the Original Project including but limited to the size of the facility’s high bay expansion, and has been scored against Program Criteria with a score of 17; and

WHEREAS, the STAGE Committee, after considering the Project as compared to the Original Project, now wishes to modify the amount of STAGE Grant Funds awarded;

NOW, THEREFORE BE IT RESOLVED, BY THE MEMBERS OF THE STAGE COMMITTEE:

STAGE PLAN PROJECT APPROVAL AND FUNDING DETERMINATION

(1) The STAGE Committee approves the Project, as modified from the Original Project.

(2) Based on the Project’s demonstrated ability to show deliverables on job creation/retention, level of investment, project viability, and consistency with the County Economic Development Priorities, the STAGE Committee determines that \$475,000 of the STAGE Act funding authorized in the Albany County Budget be awarded to the applicant for the Project pursuant to and in accordance with the STAGE Plan, with such STAGE Act Grant Program funding to be administered by AACA in accordance with and pursuant to the STAGE Plan.

Dated: July 11, 2025

Motion made by: David Reilly

Seconded by: Michael McLaughlin

Voting Results

Committee Member	Vote (Yes/No)
Commissioner of the Division of Management and Budget (or Designee)	Yes
Albany County Comptroller (or Designee)	Yes
Albany County Executive (or Designee)	Yes
Chairperson of the Conservation, Sustainability & Green Initiatives Committee of the Albany County Legislature	Excused
Chairperson of the Economic Development Committee of the Albany County Legislature	Excused