

**ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

RESOLUTION

APPROVING MODIFICATION OF CATEMER, INC. LOAN APPROVAL

WHEREAS, Albany County Business Development Corporation (“ACBDC”) administers a revolving business loan fund for the purpose of creating and retaining jobs in Albany County; and

WHEREAS, the staff of the Advance Albany County Alliance Local Development Corporation (the “**Alliance**”), as agents of ACBDC, previously reviewed and recommended approval of a loan application from Catemer, Inc. to be applied towards the cost of acquiring, improving and equipping that certain real property commonly known as 6 British American Boulevard, in Latham, New York (the “**Original Loan Application**”); and

WHEREAS, on September 16, 2025, this Board approved the Original Loan Application, subject to all of the terms and conditions of, and requirements set forth in, this Board’s Resolution approving the Original Loan Application (the “**September 16, 2025 Resolution**”); and

WHEREAS, Catemer, Inc. has requested that the ACBDC forego the subordinate security interest in and to all business assets of Catemer, Inc. required under the terms of the Board’s September 16, 2025 Resolution due to the challenges such security interest would present to the ability of Catemer, Inc. to obtain future financing for additional capital equipment and materials necessary for its ongoing business operation.

WHEREAS, the staff of the Alliance, as agents of ACBDC, recommend approval of Catemer, Inc.’s request as there will be sufficient collateral to secure the Loan without the subordinate security interest in and to the business assets of Catemer, Inc.

NOW, THEREFORE, BE IT RESOLVED, that above modification to the Original Loan Application, as conditionally approved, under the September 16, 2025 Resolution, is hereby approved, and the Original Loan Application, as modified, is hereby conditionally approved, subject to completion of all standard requirements of ACBDC and satisfaction of all conditions precedent normally applicable to ACBDC business loans and all conditions which legal counsel for ACBDC deems reasonably appropriate to the circumstances; and be it further

RESOLVED, that upon satisfaction of all of the aforesaid requirements and conditions, ACBDC is authorized to close and fund the Loan, including execution by appropriate official of Alliance, as agent of ACBDC, of all documents required to be executed in connection therewith.