

**ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS**

**RESOLUTION**

**APPROVING THE 2026 BUDGET OF THE ALBANY COUNTY BUSINESS  
DEVELOPMENT CORPORATION (THE “CORPORATION”)  
PURSUANT TO SECTION 2801 OF  
THE NEW YORK PUBLIC AUTHORITIES LAW**

**WHEREAS**, the Corporation is a local development corporation organized for the benefit of the County of Albany, New York (the “**County**”) under §1411 of the New York Not-for-Profit Corporation Law (“**N-PCL**”), and is a “local authority” under §2 of the New York Public Authorities Law (the “**PAL**”); and

**WHEREAS**, pursuant to §2801 of the PAL, every local authority is required to submit to the chief executive officer, the chief fiscal officer, the chairperson of the legislative body of the local government or governments and the New York Authorities Budget Office, for their information, annually not more than ninety and not less than sixty days before the commencement of its fiscal year, in the form submitted to its members or trustees, budget information on operations and capital construction setting forth the estimated receipts and expenditures for the next fiscal year and the current fiscal year, and the actual receipts and expenditures for the last completed fiscal year; and

**WHEREAS**, in order to comply with its obligations under the PAL, the Corporation is required to adopt an annual budget for the fiscal year 2026 (the “**2026 Budget**”).

**NOW, THEREFORE, BE IT RESOLVED** by the Corporation (a majority of the members thereof affirmatively concurring) that the 2026 Budget attached hereto as Exhibit A, be and it is hereby adopted as the 2026 Budget of the Corporation (the “**Adopted 2026 Budget**”); and be it further

**RESOLVED**, the Chairperson of this Board shall arrange for the Adopted 2026 Budget to be forwarded to the Albany County Executive, Albany County Comptroller Chairperson of the Albany County Legislature, and the New York Authorities Budget office, as required by law.