

Albany County Business Development Corporation
Board of Directors Meeting Minutes
July 16, 2020

Meeting held via Zoom conference

DIRECTORS PRESENT	Nancy Carey Cassidy, Robert Dollar, Mark Eagan, Allen Maikels, George Penn, Marcus Pryor, Jeffrey Stone
DIRECTORS ABSENT	Pam Lansing
COUNSEL PRESENT	Madeline Kauffman
CHAMBER STAFF PRESENT	Christine Holle, John Skrobela, Christine Thompson
GUEST PRESENT	Michael Morris, Chief of Staff, Albany County Legislature

Ms. Carey Cassidy called the meeting to order at 8:30 a.m.

Ms. Carey Cassidy presented the minutes from the May 21, 2020 meeting. Mr. Stone motioned to approve, Mr. Dollar seconded, and all were in favor.

Ms. Carey Cassidy sought ratification of the following email votes:

- June 18, 2020: Item #1 – **Warrington Realty, LLC** loan renewal/maturity extension, approved by a majority vote.
- June 18, 2020: Item #2 – Forbearance requests related to COVID-19 for **Afrim's, Fiterity, Mug Shots, Namia Dasa Salon, Priority One Urgent Care, Scarborough's Restaurant, Stram Center for Integrative Medicine, Warehouse Grill**, approved by majority vote.
- June 18, 2020: Item #3 – Amendment to Check Signing and Electronic Banking Policy, approved by majority vote.
- June 18, 2020: Item #4 – Amendment to Certificate of Corporate Resolution – Signing Authorization, approved by majority vote.

Mr. Dollar motioned to approve, Mr. Stone seconded, and all were in favor.

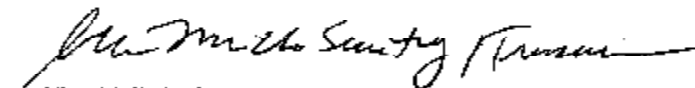
Mr. Skrobela presented a loan proposal for **Crisafulli Bros. Plumbing & Heating Contractors, Inc.** The applicant is seeking \$834,000 to relocate all business operations to owner-occupied property and working capital to replenish equity invested in property improvements to accommodate the move. Mr. Eagan motioned to approve the loan as presented, Mr. Pryor seconded, and all were in favor.

Mr. Skrobela informed the board that **Pixie Salon, Inc. and Kelly Anne's Salon, Inc.** are being removed from the *Approved Waiting to Close* list.

Mr. Maikels presented the Agency Voucher. Ms. Carey Cassidy motioned to approve, Mr. Maikels seconded, Mr. Eagan abstained, and all others were in favor.

The meeting was adjourned at 8:45 a.m.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer