

Albany County Business Development Corporation
Board of Directors Meeting Minutes
May 20, 2021

Meeting held via Zoom conference

DIRECTORS PRESENT	Nancy Carey Cassidy, Robert Dollar, Mark Eagan, Pam Lansing, Allen Maikels, Marcus Pryor
DIRECTORS ABSENT	Andrew Joyce, Daniel McCoy, Jeffrey Stone
COUNSEL PRESENT	John Hartzell, Madeline Kauffman
CHAMBER STAFF PRESENT	John Skrobela, Christine Thompson
GUESTS PRESENT	Michael Morris, representing the Chair of the Albany County Legislature; George Penn, representing the Albany County Executive

Ms. Carey Cassidy called the meeting to order at 8:31 a.m.

Ms. Carey Cassidy presented the minutes from the March 18, 2021 meeting. Mr. Dollar motioned to approve, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela presented a maturity extension for **J & J Garage, LLC**. Mr. Eagan motioned to approve, Ms. Carey Cassidy seconded, and all were in favor.

Ms. Carey Cassidy presented the Resolution Authorizing Agency Agreement with the Albany County Alliance Local Development Corporation, effective July 1, 2021. Ms. Carey Cassidy reiterated this is not a reflection of how the Capital Region Chamber has handled the administration, this is simply to consolidate the economic development within the Albany County Alliance LDC. She stated the Chamber has done an exemplary job since 1994; on behalf of the Board of Directors thanked John Skrobela, Mark Eagan, and Christine Thompson for their service. Mr. Pryor motioned to approve the new Agency Agreement, Mr. Dollar seconded, and all were in favor.

Ms. Carey Cassidy presented the Resolution Authorizing Agreement with the Capital Region Chamber of Commerce, Inc. in Connection with Transition of the AI Tech Loan Fund, effective July 1, 2021. Mr. Maikels motioned to approve the Transitional Services Agreement, Ms. Lansing seconded, Mr. Eagan abstained, and all others were in favor.

Mr. Skrobela alerted the Board to an upcoming email vote needed to approve items not included with today's agenda.

Mr. Skrobela extended his appreciation to voting members of the Board for their support over the years.

Several board members stated it has been a pleasure to work with John Skrobela, Christine Thompson, & Mark Eagan.

Ms. Lansing motioned that the minutes reflect the Board's appreciation to the Chamber and its team for serving as agent for ACBDC, Ms. Carey Cassidy seconded, and all were in favor.

Mr. Eagan stated it was a pleasure to work with the Board and also thanked Ms. Kaufmann and her team for their legal counsel over the years. He stated the Chamber will continue to support the continued success of the AI Tech Loan Fund.

Ms. Kaufmann stated that it has been an honor for their firm to work with ACBDC since its formation. Mr. Hartzell commented about his strong working relationship with Mr. Skrobela.

Ms. Lansing motioned to adjourn the meeting at 8:43 a.m., Mr. Maikels seconded, and all were in favor.

Respectfully submitted,

Allen Maikels Secretary/Treasurer

Allen Maikels, Secretary/Treasurer