

Albany County Business Development Corporation
Board of Directors Meeting Minutes
December 17, 2020

Meeting held via Zoom conference

DIRECTORS PRESENT	Nancy Carey Cassidy, Robert Dollar, Mark Eagan, Allen Maikels, Jeffrey Stone
DIRECTORS ABSENT	Andrew Joyce, Pam Lansing, Daniel McCoy, Marcus Pryor
COUNSEL PRESENT	Madeline Kauffman
CHAMBER STAFF PRESENT	John Skrobela, Christine Thompson
GUESTS PRESENT	Michael Morris, representing the Chair of the Albany County Legislature; George Penn, representing the Albany County Executive

Mr. Eagan called the meeting to order at 8:30 a.m.

Mr. Eagan presented the minutes from the August 20, 2020 meeting. Mr. Dollar motioned to approve, Mr. Stone seconded, and all were in favor.

Mr. Eagan sought ratification of the following email votes:

- October 15, 2020: Item #1 – **Joey Martin, Inc.** Loan Renewal/Maturity Extension, approved by a majority vote.
- October 15, 2020: Item #2 – Forbearance requests related to COVID-10 pandemic for **Afrim's** and **Priority One Urgent Care**, approved by majority vote.
- October 15, 2020: Item #3 – Agency Voucher, 2020 3rd Quarter, approved by majority vote with Mark Eagan abstaining.
- October 15, 2020: Item #4 – ACBDC four-year budget as required by Public Authority Law, approved by majority vote.

Mr. Stone motioned to approve, Mr. Dollar seconded, and all were in favor.

Ms. Carey Cassidy joined the meeting at 8:32 a.m. and chaired the remainder of the meeting

Mr. Skrobela presented a maturity extension for **SICE USA, Ltd.** Mr. Eagan motioned to approve, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela provided updates on the Capital Region Advancement Fund. He acknowledged Mr. Maikels for his work on the CRAF Loan Review Committee and Mr. Pryor for offering his engagement and referrals to the fund. Mr. Eagan commended Mr. Skrobela, Ms. Thompson and Ms. Jennifer Sims for their dedication to this new fund.

Mr. Maikels presented the 3rd Quarter Voucher for the Advancement Fund. Ms. Carey Cassidy motioned to approve, Mr. Maikels seconded, Mr. Eagan abstained, and all others were in favor.

Mr. Skrobela provided an update on the AI Tech Loan Fund.

On behalf of the Albany County Executive and Chair of the Legislature, Mr. Eagan thanked the board members for their service throughout 2020.

The meeting was adjourned at 8:52 a.m.

Respectfully submitted,

Allen Maikels Secretary/Treasurer

Allen Maikels, Secretary/Treasurer