



ALBANY COUNTY BUSINESS
DEVELOPMENT CORPORATION
AL TECH LOAN FUND
FINANCING TO FUEL BUSINESS GROWTH

**Board of Directors Meeting Minutes
December 16th, 2021**

DIRECTORS PRESENT Nancy Carey Cassidy, Marcus Pryor, George Penn. Pamela Lansing, Jeffrey Stone

DIRECTORS ABSENT Andrew Joyce, Allen Maikels

COUNSEL PRESENT John Hartzell, Madeline Kauffman

AACA STAFF PRESENT Kevin O'Connor, Kevin Catalano, Melanie LaRose, Luc Rogers

GUESTS PRESENT Caitlin O'Brien, representing Albany County Legislature Chairman- Andrew Joyce

Ms. Carey Cassidy called the meeting to order at 8:32 a.m.

Ms. Carey Cassidy presented the minutes from the October 28th, 2021, meeting. Mr. Stone motioned to approve, Ms. Lansing seconded, and all were in favor.

Ms. Carey Cassidy presented the ACBDC / Chamber Q3 Voucher. Mr. Stone motioned to approve as presented, Ms. Carey Cassidy seconded, and all were in favor.

Mr. Catalano presented the renewal for Centrotherm Eco System. Ms. Lansing motioned to approve as presented including releasing the prior owner's personal guarantee and release of investment account as collateral. Mr. Stone seconded; all were in favor.

Mr. Catalano presented the renewal for GIG Computer, Inc. Ms. Lansing motioned to approve as presented, Mr. Stone seconded; all were in favor.

Mr. Catalano presented the renewal for Kingfield Associates, LTD. Ms. Lansing motioned to approve, Mr. Stone seconded; all were in favor.

Mr. Catalano presented the renewal for Xander 41, LLC. Ms. Lansing motioned to approve, Mr. Stone seconded; all were in favor.

Mr. Stone motioned to adjourn the meeting at 8:59 a.m., Mr. Carey Cassidy seconded, and all were in favor.

Respectfully submitted,

Allen Maikels, Secretary/Treasurer