

ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)
BOARD MEETING MINUTES
October 1, 2025

The monthly Board of Directors meeting of the Albany County Capital Resource Corporation was held on Wednesday, June 4, 2025, at 5:10 p.m. at 111 Washington Ave, Suite 100, Albany, New York 12210. Members of the public were invited to attend in person.

Attending

Hon. Gary W. Domalewicz, Chairman; Hon. Wanda Willingham, Vice Chair, Michael Paparian, Treasurer; William Murphy, Secretary; Hon. Dennis Feeney, Member

Excused

None.

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Economic Development Coord.; Sara Paulsen, Executive Assistant; Kevin Catalano, SVP; Mark Opalka, Controller; Alexander Mathes, AACA Consultant; Christopher C. Canada, Esq. Hodgson Russ LLP.; and Thomas Ownens, Esq.

Call to Order

The meeting of the ACCRC was called to order by Chairman Domalewicz at 5:24 p.m.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Minutes

Chairman Domalewicz asked for a Motion to approve the Minutes of the June 4, 2025 monthly meeting as presented.

Motion by Hon. Dennis Feeney and Seconded by Michael Paparian

Vote: Motion was adopted (5-0)

Chair Report

None.

Finance Committee

Mr. Paparian, Committee Chairman reported the 2026 Budget for PARIS filings was approved and recommended for final approval.

Chairman Domalewicz asked for a Motion to approve the 2026 Budget.

Motion by Michael Paparian and Seconded by Hon. Wanda Willingham

Vote: Motion was adopted (5-0)

Audit Committee

None.

Governance Committee

None.

CFO Report

Ms. Thompson presented the August 2025 Narrative Statement & Financials and reviewed the cash balance. There is a CD that is coming to maturity soon and asked the Board to move a portion of the funds from the CD into a Treasury Bill to earn more interest, the Board agreed. Open discussion and questions.

Chairman Domalewicz asked for a motion to accept the August 2025 Narrative Statement & Financials.

Motion by Hon. Wanda Willingham and Seconded by Hon. Dennis Feeney

Vote: Motion was adopted (5-0)

CEO Report

Mr. O'Connor and Mr. Catalano presented a grant request from Scene One Entertainment, commonly known as Huck Finn's Playland's.

Chairman Domalewicz asked for a motion to approve a \$25,000 grant to Scene One Entertainment.

Motion by Hon. Wanda Willingham and Seconded by Hon. Gary Domalewicz

Vote: Motion was adopted (5-0)

Other Business

None.

Public Comments

None.

Open Discussion

None.

Executive Session

None.

Adjournment

Chairman Domalewicz asked for a Motion to adjourn the meeting at 5:37 pm.
Motion by Hon. Dennis Feeney and Seconded by Michael Paparian

Vote: Motion was adopted (5-0)