

**ADVANCE ALBANY COUNTY ALLIANCE LOCAL DEVELOPMENT
CORPORATION BOARD OF DIRECTORS
5/23/2023 MEETING MINUTES**

A Regular Meeting of the Advance Albany County Alliance Local Development Corporation was held on Tuesday, May 23, 2023, at 8:30am at 111 Washington Ave, Suite 100, Albany, NY. Members of the public were able to attend the Board meeting by attending in person.

The following Directors were present at, and participated in, the meeting:

- Alan Goldberg
- Alan D. Alexander
- Tom Nardacci
- Marcia White
- Rich Rosen

Director Michael Cinquanti was excused.

Alliance Staff Present:

- Kevin O'Connor, Director of Economic Development, Albany County and CEO, AACA
- Kevin Catalano, Senior Vice-President & Director of Commercial Lending
- Rosemary McHugh, Economic Developer
- Antionette Hedge, Executive Assistant to CEO, AACA
- Amy Thompson, CFO, AACA

Also present at the meeting were:

- Daniel Lynch, Deputy Albany County Executive
- Lucas Rogers, Economic Development & Sustainability Coordinator, Albany County
- Caitlin O'Brien, Chief of Staff, Albany County Legislature
- Thomas M. Owens, Esq.
- Josh Rosseau, Chief of Staff, Albany County Dept. of Audit & Control

The Directors called the meeting to order at 8:36am.

1. The first order of business was an introduction of the Alliance staff and Josh Rosseau of Albany County Department of Audit and Control.

2. Next order of business was the Approval of Minutes of March 22, 2023. After discussion, upon a motion made by Mr. Nardacci to approve the March 22nd meeting minutes, seconded by Mr. Alexander and carried out pursuant to a unanimous vote.

3. Next order of business was creation of a Cultural Committee. The Alliance has been asked by County Executive McCoy to develop a subcommittee to support the Arts throughout Albany County. Marcia White was asked to join and agreed. Chair Goldberg asked for additional volunteers.

4. The next order of business was the Finance Committee. The Chairperson of the Committee, Mr. Alexander, reviewed the April financials, which was followed by a discussion among Board members.

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5. The next order of business was the Audit Committee. The Chairperson of the Committee, Mr. Rosen, reviewed the 990-tax report. It is due in November and will be posted on the Alliance website.

6. The next order of business was the CEO Report & Project Update. Mr. O'Connor gave updates on projects coming from the organization, the success of the One Stop Shop Grand Opening, EDS Conference in Cooperstown, NY., the AI Tech site, Ann Lee Home/Heritage Park, and Atlas Capco in Voorheesville, NY. There were three resolutions to be voted on:

Resolution 1 The Chief Executive Officer is authorized to execute the Shared Services agreement, and other related/necessary documentation. A was motion made by Ms. White to accept the resolution, seconded by Mr. Rosen, and carried pursuant to a unanimous vote.

Resolution 2 The Corporation is authorized to administer and manage the STAGE Act Grant Program, and the Chief Executive Officer is authorized to execute all related or necessary documentation to affect the purpose of this resolution. A motion was made by Mr. Nardacci to accept the resolution, seconded by Mr. Rosen, and carried pursuant to a unanimous vote.

Resolution 3 The Chief Executive Officer is authorized to execute all documents related to accepting the ESD Grant. A motion was made by Mr. Rosen to accept the resolution, seconded by Mr. Alexander, and carried pursuant to a unanimous vote.

Mr. Rogers gave an update to ARPA. Announcement will be made on Wednesday May 24, 2023, to begin accepting the first round of applications.

7. The next order of business was Open Discussion. Mr. Goldberg opened the floor to discussion. Mr. Nardacci discussed updated to Albany Airport. A MOU with Albany County was issued to have their communication team assist with keeping the public informed. Mr. Nardacci's committee worked with Siena College for a survey to explore the public's view on travel and tourism in the Capital Region.

8. The next order of business was Executive Session. Mr. Goldberg asked the Board to enter executive Session to discuss personnel matters. Upon a motion made by Mr. Rosen and seconded by Mr. Alexander, the Board unanimously voted to enter Executive Session. At the conclusion of the Executive Session, on a motion made by Mr. Rosen and seconded by Mr. Nardacci, the Board unanimously voted to exit Executive Session. No action was taken in Executive Session.

There being no other business to consider, the meeting was adjourned at approximately 10:07am.

Marcia, White, Secretary