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COUNTY OF ALBANY
ECONOMIC DEVELOPMENT, CONSERVATION AND
PLANNING
112 STATE STREET – ROOM 1200
ALBANY, NEW YORK 12207-2021

STAGE ACT COMMITTEE MEETING 12/19/2023 MEETING MINUTES

The first meeting of the STAGE Act Committee was held on Tuesday, December 19, 2023, at 112 State Street, 12th Floor Conference Room, Albany, NY 12207. Members of the public were able to attend the meeting by attending in person.

The following Committee Members were present at, and participated in, the meeting:

- David Reilly, Commissioner of Division of Management & Budget
- Frank Comisso, Albany County Comptroller designee
- Michael McLaughlin, Albany County Executive designee

Members excused (both of the below Committee Members participated virtually via Zoom, but were not counted for quorum or voting purposes):

- William Reinhardt, Albany County Legislature
- Sean Ward, Albany County Legislature

Advance Albany County Alliance Local Development Corporation (“AACa”) LDC Staff Present:

- Kevin O'Connor, Director of Economic Development, Albany County and CEO, AACa
- Kevin Catalano, Senior Vice-President & Director of Commercial Lending
- Antionette Hedge, Executive Assistant to CEO, AACa
- Thomas M. Owens, Esq., AACa counsel

Also present at the meeting:

- Lucas Rogers, Economic Development & Sustainability Coordinator, Albany County
- Yorden Huban, Esq., Albany County Attorney Office
- Patrick Curran, Albany County Executive Office

Call to Order

The meeting was called to order by Kevin O'Connor at 10:08 am.

Roll Call

Roll was called, and it was noted that a quorum was present.

Review of STAGE Act Program/Committee Responsibilities

Mr. O'Connor gave a review of the STAGE Act Program. On June 13, 2022, the Sustainable Technology and Green Energy (STAGE) Act was announced by Albany County Executive, Daniel P. Mc Coy. It was in May 2023 as part of the strategy for Albany County based on the study created by Camoin Associates of Saratoga Springs, NY.

Mr. Owens reviewed the responsibility of the Committee, the Committee Members and the purposes/functions of both the overall STAGE Act Program and specifically, the STAGE Act Committee. The goal of the STAGE Act Program is to invigorate and diversify green energy in Albany County. The AACa is identified as the administrator of the Program. AACa evaluates, scores, ranks, makes recommendations, and ultimately approves applications prior to the such applications being brought to Committee. Following approval of any application by the AACa Board, the STAGE Act Committee is tasked with reviewing the applications and making the determination as to whether grant funding should be awarded. As CEO of the AACa, Mr. O'Connor presents the AACa-approved applications to the STAGE Act Committee.

Applications

1. Plug Power: Plug Power, Inc. submitted an application for a new 350,000 square feet state of the art facility at the Vista Technology Park in Bethlehem, and following AACa's review/approval of the applicant, application, and project against the STAGE Plan's eligibility requirements, the projected economic impact of such project, eligible uses of STAGE Act Grant Program funds and the STAGE Plan's awarding criteria, the AACa Board has approved the application/project be advanced to the STAGE Act Committee for final review, approval and funding determination. The project/application specifics include:

Applicant:	Plug Power, Inc.
Grant Funds Requested:	\$3,000,000
Project:	New 350,000 sq ft state of the art facility at Vista Technology Park (Bethlehem)
Eligibility Category:	Industrial & Manufacturing Facilities
Jobs Created:	1,625 jobs over 5 year period
Jobs Retained:	3,400 jobs
Investment in County:	\$140,000,000
Reviewing Criteria Score:	19 points (out of 22 max)
AACA Recommended Funding Level:	\$3,000,000

Resolution No. 2023-01

Following discussion of the specifics of the Plug Power application, upon a motion made by Mr. McLaughlin to approve Resolution 2023-01, seconded by Mr. Comisso and approved pursuant to a unanimous vote.

2. TCI of New York: TCI of NY, LLC submitted an application for a project to expand current operations at its existing electrical equipment decommissioning and dismantling facility located at 99 Coeymans Industrial Park Lane, Coeymans, New York consisting of (i) a tank farm expansion of three (3) 30,000 gallon and nine (9) 20,000 gallon storage tanks with a roofed containment structure; (ii) construction/operation of an oil processing machine using low

vacuum to remove moisture and a fuller's earth media system to lighten the color while removing sediments; and (iii) setup/startup of a new lab to perform testing of oil and other materials on site rather than shipping such materials off-site for testing (i, ii, and iii are collectively the "Project"), and following AACAs review of the applicant, application, and project against the STAGE Plan's eligibility requirements, the projected economic impact of such project, eligible uses of STAGE Act Grant Program funds and the STAGE Plan's awarding criteria, the AACAs Board has approved the application/project be advanced to the STAGE Act Committee for final review, approval and funding determination. The project/application specifics include:

Applicant:	TCI of NY, LLC
Grant Funds Requested:	\$150,000
Project:	Tank farm expansion for Recycled Oils; Oil Process equipment to better recycle oils; Testing Lab; Equipment for Testing Recycled Oils
Eligibility Category:	Industrial & Manufacturing Facilities
Jobs Created:	5 jobs (2 Semi-Skilled); 2 Unskilled jobs
Jobs Retained:	12 Professional/Skilled jobs; 10 Semi-Skilled jobs; 20 Unskilled jobs
Investment in County:	\$2,841,000
Reviewing Criteria Score:	17 points (out of 22 max)
Recommended Funding Level:	\$150,000

Resolution No. 2023-02

Following discussion of the specifics of the TCI application, upon a motion made by Mr. Reilly to approve Resolution 2023-02, seconded by Mr. McLaughlin and approved pursuant to a unanimous vote.

Status of STAGE Program

There is approximately \$6 million of funding left to use over the duration of the STAGE program. The funds are effective in January 2024. Several projects are in the pipeline for early 2024.

The STAGE Act Committee will meet on an as needed basis.

Public Comment

None.

Adjournment

A motion made by Mr. Reilly to adjourn the meeting at 10:45 am., seconded by Mr. Comisso, and approved pursuant to a unanimous vote.