

**ADVANCE ALBANY COUNTY ALLIANCE LOCAL DEVELOPMENT CORPORATION**  
**FINANCE COMMITTEE**  
**7/23/2025 MEETING MINUTES**

A Meeting of the Advance Albany County Alliance Local Development Corporation Finance Committee was held on Wednesday, July 23, 2025, at 8:30 a.m. at 111 Washington Ave, Suite 100, Albany, NY. Members of the public were able to attend the meeting by attending in person; additionally, the meeting was live streamed via the internet.

The following Committee Members were present at, and participated in, the meeting:

- Alan D Alexander, Committee Chair/ Board Member
- Alan Goldberg, Board Chairperson/Committee Member
- Rich Rosen, Board/Committee Member
- Michael Cinquanti, Board/Committee Member
- Joanne Cunningham, Albany County Legislature Chair
- Caitlin O'Brien, Chief of Staff, Albany County Legislature (Ex officio)

Committee Members excused:

- Helen Brooks, Board/Committee Member
- Laura Zeliger, Board/Committee Member
- Michael Cassidy, Board/Committee Member
- Michael McLaughlin, Albany County Deputy County Executive (Ex officio)

Corporation Staff Present:

- Kevin O'Connor, Director of Economic Development, Albany County and CEO
- Amy Thompson, CFO
- Kevin Catalano, Senior Vice-President & Director of Commercial Lending
- Antionette Hedge, Economic Development Coordinator
- Sara Paulsen, Executive Assistant
- Dylan Turek, Senior VP of Development
- Clayton Besch, Project Manager
- Mark Opalka, Controller
- Ann Marie Rollins, Accounting Assistant
- Alexander Mathes, Consultant

Also present at the meeting:

- Thomas Owens, Esq.
- Luke Nathan, Albany Business Review

The meeting was called to order at 8:31 a.m.

1. For the first order of business, Roll Call was made by Mr. Alexander and it was determined there was a quorum.
2. The next order of business was Budget Review. Ms. Thompson presented to, and discussed with, the Committee the June Narrative Statement and Financial Statements, as well as an update on the Airbnb tax the Alliance expects to receive starting in Q1 of 2026. Following Ms. Thompson's presentation and related discussion, Mr. O'Connor thanked Ms. Cunningham for her support and involvement in the Convention Center Project.

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3. The next order of business was Executive Session. There was no Executive Session.
4. The meeting was adjourned with unanimous consent of all Board members at 8:38am.



**Alan Goldberg, Board Chairman**

**Board Meeting Minutes as approved by Board on September 24, 2025**