



Budget Report for Albany County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 09/20/2024
Status: CERTIFIED
Certified Date: 09/20/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Operating Revenues							
	Charges For Services	\$819,302.55	\$684,000.00	\$400,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Charges For Services	\$819,302.55	\$684,000.00	\$400,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
Non-Operating Revenues							
	Investment Earnings	\$86,657.80	\$40,000.00	\$50,000.00	\$60,000.00	\$70,000.00	\$80,000.00
	Investment Earnings	\$86,657.80	\$40,000.00	\$50,000.00	\$60,000.00	\$70,000.00	\$80,000.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$905,960.35	\$724,000.00	\$450,000.00	\$360,000.00	\$370,000.00	\$380,000.00
Total revenues and financing sources		\$905,960.35	\$724,000.00	\$450,000.00	\$360,000.00	\$370,000.00	\$380,000.00
EXPENDITURES							
EXPENDITURES							
Operating Expenditures							
Operating Expenditures							
	Salaries And Wages	\$40,713.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Salaries And Wages	\$40,713.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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	Other Employee Benefits	\$18,280.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$18,280.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$195,637.82	\$300,000.00	\$350,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Professional Services Contracts	\$195,637.82	\$300,000.00	\$350,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$2,227,736.73	\$44,000.00	\$100,000.00	\$60,000.00	\$70,000.00	\$80,000.00	\$80,000.00	\$80,000.00
	Other Operating Expenses	\$2,227,736.73	\$44,000.00	\$100,000.00	\$60,000.00	\$70,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Non-Operating Expenditures									
Non-Operating Expenditures									
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$2,482,368.55	\$344,000.00	\$450,000.00	\$360,000.00	\$370,000.00	\$380,000.00	\$380,000.00	\$380,000.00
Total expenses		\$2,482,368.55	\$344,000.00	\$450,000.00	\$360,000.00	\$370,000.00	\$380,000.00	\$380,000.00	\$380,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$1,576,408.20)	\$380,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$1,576,408.20)	\$380,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ida-crc.advancealbanycounty.com/industrial-development-agency/>

Additional Comments



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