



Albany County Pine Hills Land Authority
Finance Committee Meeting Minutes – 2/4/2025

A Meeting of the Advance Albany County Pine Hills Land Authority (“ACPHLA” or “Authority”) Finance Committee was held on Tuesday, February 4, 2025, at 12:30 pm at 111 Washington Ave, Albany, NY. Members of the public were able to attend the meetings by attending in person; additionally, the Meeting was live streamed via the internet.

The following Members were present at, and participated in the meeting:

Alejandra Paulino, Chairwoman; Dominic Mazza, Ex-Officio Member; Alison Walsh, Member; Sarah Reginelli, Member; Jasmine Higgins, Member; and Dannielle Melendez, Member

Excused Members:

- John Nigro, Member

Advance Albany County Alliance Staff:

- Kevin O'Connor, Director of Economic Development, Albany County and CEO
- Amy Thompson, CFO
- Dylan Turek, Sr. VP of Development
- Antionette Hedge, Economic Development Coordinator
- Sara Paulsen, Executive Assistant

Also present:

- Thomas Owens, Esq.
- A. Joseph Scott, Esq.
- David Reilly, Albany County Commissioner of Division of Management & Budget

Guests:

- Susan Rizzo, Albany County Comptroller
- Jeff Cohen, Piper Sandler
- Eric Golynsky, Piper Sandler

Ms. Paulino called the meeting to order at 12:36 pm.

1. The first order of business, Ms. Paulino made a roll call and confirmed there was quorum.

2. The next order of business was Other Business. Ms. Paulino presented the two (2) Resolutions 2025-02-01 and 2025-02-02. The first resolution was to direct Piper Sandler to finalize the financing terms for the upcoming bond transaction and to present such finalized terms to the Finance Committee for review/consideration at a subsequent meeting. Mr. Cohen presented an overview of the results of the RFT process that was issued on January 15, 2025, to which 47 banks and 8 financial institutions responded. The second resolution was to recommend certain Bond Sale Guidelines to the Board for Board approval.
3. The next order of business was Executive Session. A motion was made by Mr. Mazza to end the regular Finance Committee Meeting and enter Executive Session for the purpose of discussing matters related to the financial history of particular corporations, and leading to the appointment of a particular person or corporation (e.g. the RFT related to the bond transaction) ; seconded by Ms. Higgins and approved pursuant to a unanimous vote at 12:42 pm. On a motion made by Ms. Walsh, seconded by Ms. Reginelli, and approved by a unanimous vote, the Finance Committee exited the Executive Session and returned to the regular Committee Meeting at 1:19 pm. No action was taken in the Executive Session.
 - a. A motion was made by Ms. Walsh to approve Resolution 2025-02-01, seconded by Ms. Melendez; the motion for the Finance Committee to approve Resolution 2025-02-01 was approved pursuant to a unanimous vote.
 - b. A motion was made by Ms. Higgins to recommend that the Board adopt and approve Resolution 2025-02-02, seconded by Mr. Mazza; the motion to recommend that the Board adopt and approve Resolution 2025-02-02 was approved pursuant to a unanimous vote.
4. The meeting adjourned with the unanimous consent of all Board Members at 1:21 pm.