

MICHAEL PAPARIAN, CHAIRMAN  
HON. DENNIS FENNEY, VICE CHAIR  
WILLIAM MURPHY, TREASURER  
MARLENE MCTIGUE, SECRETARY  
ANTON DRESLIN, ASS'T SECRETARY  
PAUL NYLIN, MEMBER  
HON. WANDA WILLINGHAM, MEMBER



ALBANY COUNTY BUSINESS HUB  
111 WASHINGTON AVE  
SUITE 100  
ALBANY, NEW YORK 12210  
(518) 447-5602  
[ALBANY IDA / ADVANCE ALBANY COUNTY ALLIANCE](#)

The Audit Committee meeting of ACIDA was held on Wednesday, May 7, 2025, at 5:00 p.m. at 111 Washington Ave, Albany, New York. Members of the public were able to attend the meeting by attending in person.

### **Attending**

Michael Paparian, Chairman; Hon. Dennis Feeney, Vice-Chair, Anton Dreslin, Assistant Secretary William Murphy, Treasurer; Paul Nylin, Member

### **Also Present**

Kevin O'Connor, Chief Executive Officer; Amy Thompson, CFO, AACA; Antionette Hedge, Economic Development Coord., AACA; Sara Paulsen, Executive Assistant, AACA; Mark Opalka, AACA; Ann Marie Rawlings, AACA; Christopher Canada, Esq., Hodgson Russ LLP; Karl J. Kemp, Esq, attorney for applicant.

### **Excused**

Marlene McTigue, Secretary

Hon. Wanda Willingham, Member

### **Call to Order**

The meeting was called to order by Chairman Michael Paparian at 5:500 pm.

### **Roll Call**

Roll was called, and it was noted a quorum was present.

### **Approval of the Meeting Minutes**

Chairman Michael Paparian asked for a motion to approve the Minutes of March 26, 2025 meeting.

Motion by Anton Dreslin and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

Motion passed.

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### **Committee Reports**

None.

### **CFO Report**

Mark Opalka, Controller, presented the Financial Narrative and Finance Report of March 2025. Open discussion and questions answered.

Chairman Michael Paparian asked for a motion to approve the March 2025 Financial Narrative and Finances.

Motion by William Murphy and Seconded by Hon. Dennis Feeney

Vote: Motion was adopted (5-0)

Motion passed.

### **CEO Report**

Kevin O'Connor, CEO presented updates project updates and Offshore Wind Conference in Virginia Beach, VA. There was low attendance due to the recent elimination of support and funding.

### **Other Business**

Christopher Canada Esq presented the Public Hearing Resolution for Catemer, Inc. project. The project site will be multi-tenant with Catemer Inc. conducting laboratory research activities and small-scale proof of concept pilot development. The Resolution will authorize the CEO of ACIDA to hold a Public Hearing regarding a proposed project to be undertaken for the benefit of Catemer, Inc.

Chairman Michael Paparian asked for a motion to accept the Public Hearing Resolution.

Motion by Hon. Dennis Feeney and Seconded by William Murphy

Vote: Motion was adopted (5-0)

Motion passed.

### **Public Comments/Open Discussion**

None.

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### **Executive Session**

None.

### **Adjournment**

Chairman Michael Paparian asked for a motion to adjourn the meeting at 5:25 p.m.

Motion by Hon. Dennis Feeney and Seconded by Anton Dreslin

Vote: Motion was adopted (5-0)

Motion passed.