



A regular meeting of ACIDA was held on Tuesday, March 4, 4:05 pm. at 111 Washington Ave, Albany, New York. Members of the public were able to attend the meeting by attending in person.

Attending

Michael Paparian, Vice Chair; Marlene McTigue, Secretary; William Murphy, Treasurer; Paul Nylin, Member; Anton Dreslin, Assistant Secretary; Dennis Feeney, Member

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, CFO, AACAA; Kevin Catalano, SVP & Dir. of Commercial Lending, AACAA; Antionette Hedge, Economic Development Coord., AACAA; Sara Paulsen, Executive Assistant, AACAA; Christopher Canada, Esq., Hodgson Russ LLP

Excused

Hon. Wanda Willingham.

Call to Order

The meeting was called to order by Vice Chair Michael Paparian at 4:05 pm.

Roll Call

Roll was called, and it was noted a quorum was present.

Approval of the Meeting Minutes

Vice Chair Michael Paparian asked for a motion to approve the Minutes of November 19, 2024, meeting.

Motion by Marlene McTigue and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

Motion passed.

Committee Reports

Marlene McTigue presented the Governance Committee Report. Christopher Cananda, Esq presented the Annual Housekeeping Resolution. Vice Chairman Michael Paparian was nominated as Chairman, Dennis Feeney was nominated Vice Chair, and appointment of Committee Chairs. One amendment to the Resolution, correct name of audit firm to BST.

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**Albany County Industrial
Development Agency**

Vice Chair Michael Paparian asked for a motion to approve the Annual Housekeeping Resolution.

Motion by Marlene McTigue and Seconded by William Murphy

Vote: Motion was adopted (5-0)

Motion passed.

CFO Report

Amy Thompson, CFO, presented the Financial Narrative and Finance Report of December 2024.

Vice Chair, Michael Paparian asked for a Motion to approve the December 2024 Financial Narrative and Finances.

Motion by Anton Dreslin and Seconded by William Murphy

Vote: Motion was adopted (5-0)

Motion passed.

Ms. Thompson presented an invoice for membership from CEG and asked for approval to pay.

Vice Chair, Michael Paparian asked for a Motion to approve the CEG invoice.

Motion by Marlene McTigue and Seconded by Paul Nylin

Vote: Motion was adopted (5-0)

CEO Report

Kevin O'Connor, CEO presented updates on the College of St. Rose and Offshore Wind projects.

Other Business

Mr. O'Connor presented an application from Vista Real Estate Development, LLC. to sell 26 acres of land and 407,000 sq buildings to DAVIDED2004 Family Trust. The sellers are asking to keep the PILOT agreement and are not looking for mortgage or sales tax exemptions. The application was presented to the Bethlehem IDA on Wednesday, February 26, where the Resolution related to the projected passed.

Vice Chair, Michael Paparian asked for a Motion to accept the Resolution Authorizing Assignment and Assumption.

Motion by Anton Dreslin and Seconded by Dennis Feeney

Vote: Motion was adopted (5-0)

Motion passed.

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Public Comments/Open Discussion

Kevin Catalano, SVP & Director of Commercial Lending, presented an update on a project presented in November.

Executive Session

None.

Adjournment

Vice Chair Michael Paparian asked for a motion to adjourn the meeting at 4:28 p.m.

Motion by Marlene McTigue and Seconded by Dennis Feeney

Vote: Motion was adopted (5-0)

Motion passed.