

ALBANY COUNTY CAPITAL RESOURCE CORPORATION (ACCRC)
AUDIT COMMITTEE
MEETING MINUTES
November 19, 2024

An Audit Committee Meeting of the Albany County Capital Resource Corporation was held on Tuesday, November 19, 2024 at 9:10 am at 111 Washington Ave, Suite 100, Albany, New York 12210.

Attending: Michael Paparian, Treasurer; Chairman, William Murphy, Member; Hon. Wanda Willingham, Member.

Excused: None.

Also Present: Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; Sara Paulsen, Executive Assistant; Christopher C. Canada, Hodgson Russ LLP.; A Joseph Scott, Hodgson Russ LLP;

Call to Order: The meeting of the ACCRC Audit Committee was called to order by Chairman Paparian at 9:11 am.

Audit Committee Report: Chairman Paparian turned the meeting over to Amy Thompson, EFO to present quotes for the financial statement audits for ACCRC. Three agencies were contacted, BST, UHY, and Bonadio. There was no reply from UHY. Ms. Thompson recommends BST as the External Auditors.

Motion by William Murphy and Seconded by Hon. Wanda Willingham.

Vote: Motion was adopted (3-0)

Chairman Paparian asked for a Motion to conclude the Audit Committee Meeting at 9:14 am.

Motion by William Murphy and Seconded by Hon. Wanda Willingham.

Vote: Motion was adopted (3-0)