

**ALBANY COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
BOARD MEETING MINUTES
June 21, 2023**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Wednesday, June 21, 2023 at 5:30 o'clock p.m. or immediately following the Albany County Capital Resource Corporation meeting.

Attending

Hon. William Clay, Chairman; Michael Paparian, Treasurer; Anton Dreslin, Asst. Secretary; Paul Nylin, Member.

Also Present

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Albany County Alliance; William F. Murphy Jr.; Allen F. Maikels, C.P.A.; A. Joseph Scott, III, Esq., Agency and Bond Counsel; and Shannon E. Wagner, Esq., Agency and Bond Counsel.

Excused

Marlene McTigue, Member; Travon Jackson, Member; Douglas Roether, Member.

Call to Order

The meeting of the ACIDA was called to order by Chairman Clay at 5:55pm.

Roll Call

Roll was called, and it was noted that a quorum was present.

Executive Session

Chairman Clay asked for a Motion to go into Executive Session at 5:57 p.m.

Motion by Michael Paparian, and Seconded by Anton Dreslin to go into Executive Session at 5:57 p.m. to discuss personnel matters.

Vote: Motion was adopted (4-0)

Kevin O'Connor respectfully asked the Chairman Clay and the Board members if he could participate in Executive Session to explain the Managing agreement.

The Board came out of Executive Session at 6:35 p.m.

No action was taken during Executive Session.

Public Comments:

None

Approval of the Minutes.

Chairman Clay asked for a Motion to approve the minutes of March 22, 2023, monthly meeting as presented.

Motion by Michael Paparian, and Seconded by Anton Dreslin.

Vote: Motion was adopted (4-0)

Chair Report

None

Finance

Al Maikels, C.P.A. presented the financial report for May 2023. Michael Paparian discussed banking deposits and the renewal of the matured CD's.

Chairman Clay asked for a Motion to approve the Financials.

Motion by Anton Dreslin and Seconded by Paul Nylin.

Vote: Motion Adopted (4-0)

Unfinished Business

None

New Business

1. Housekeeping Resolution

Chairman Clay asked for a Motion to adopt the Housekeeping Resolution making certain administrative appointments and other matters.

Motion by Anton Dreslin and Seconded by Paul Nylin.

Vote: Resolution was adopted (4-0), subject to the appointment of various Committee Members.

2. Resolution Approving Amendments to Agency Policy Manual

Chairman Clay asked for a Motion to adopt the Resolution regarding Amendments to the Agency Policy Manual.

Motion by Paul Nylin and Seconded by Anton Dreslin.

Vote: Resolution was adopted (4-0).

3. Resolution approving Administrative Contract with the Advance Albany County Alliance

Chairman Clay asked for a Motion to adopt the Resolution regarding an Administrative Contract with the Alliance.

Motion Michael Papanian and Seconded by Anton Dreslin.

Vote: Motion was adopted (4-0), subject to negotiations between Chairman Clay, the Alliance and Agency Counsel to finalize the fee for the Administrative Services.

Adjournment

Chairman Clay asked for a Motion to adjourn the Meeting.

Motion by Paul Nylin and Seconded Anton Dreslin.

Vote: Motion was adopted (4-0)

Meeting adjourned @ 6:53 p.m.