

**ALBANY COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ACIDA)  
BOARD MEETING MINUTES  
January 3, 2024**

The monthly Board Member meeting of the Albany County Industrial Development Agency was held on Wednesday, January 3, at 5:30 o'clock pm at 111 Washington Ave, Albany, New York, 12210

**Attending**

William Clay, Chairman, Michael Paparian, Treasurer; Paul Nylin, Member; Marlene McTigue, Member, William Murphy, Member, Anton Dreslin, Member

**Also Present**

Kevin O'Connor, Chief Executive Officer; Amy Thompson, Chief Financial Officer; Rosemary McHugh, Economic Development Coordinator, Advance Albany County Alliance; Lucas Rogers, Economic Development & Sustainability Coordinator; Antionette Hedge, Executive Assistant, Advance Albany County Alliance; A. Joseph Scott, III, Esq., Hodgson Russ LLP; Christopher Canada, Hodgson Russ LLP.

**Excused**

Travon Jackson, Member

**Call to Order**

The ACIDA Meeting was called to order by Chairman William Clay at 6:09 pm.

**Roll Call**

Roll was called, and it was noted a quorum was present.

**Approval of the Meeting Minutes**

Chairman William Clay asked for a motion to approve the Minutes of November 11, 2023 monthly meeting as presented.

Motion by Marlene McTigue and Seconded by Paul Nylin

Vote: Motion was adopted (6-0)

**Chair Report**

None.

## **Finance**

Amy Thompson, CFO, presented the financial report for November 2023. There were no questions.

## **CEO Report**

Kevin O'Connor, CEO presented updates to several projects. The filing for Regeneron will not come to ACIDA until the end of Q1. He proposes to have Camoin invoice per report on multiple projects. The agreement with them will set the fee, no RFP required. It is recommended that the Board receive an Economic Impact Report on all future projects. Mr. O'Connor shared the results of the Impact Study for Port of Coeymans, Port of Albany, and Advance Albany County Alliance submitted by KARP. Mr. O'Connor recommended to use a fixed dollar amount in future PILOT Agreements.

## **New Business**

Amy Thompson, CFO, presented the findings of the Banking RFP and shared her recommendation to use M& T Bank. Chairman Clay asked for a Motion to approve the Banking RFP recommendation.

Motion by Anton Dreslin and Seconded by Michael Paparian

Vote: Motion was adopted (6-0)

Rosemary McHugh, Economic Development Coordinator presented the findings of the Website RFP and shared her recommendation for the winner. She will invite the companies to do a short presentation.

A Joseph Scott, Counsel presented the Annual Housekeeping Resolution. The Resolution approving certain appointments and administrative matters of the corporation. Committee Chair nominations will be presented at the next meeting. There will be an adjustment to the Resolution to include new banking information. Marlene McTigue, Member suggested adjusting the meeting start time to 6 pm. Chairman Clay asked for a Motion to accept the Annual Housekeeping Resolution with noted changes.

Motion by Michael Paparian and Seconded by Marlene McTigue

Vote: Motion was adopted (6-0)

A Joseph Scott, Counsel presented the Labor Policy and outlined issues. No action required. The Governance Committee will review the policy and recommendation to the Board.

A Joseph Scott, Counsel presented the TJA-NY -Switzill Proposed Solar Project. The proposal asked for a signature to concur with the project status. Kevin O'Connor, CEO was asked to sign on behalf of ACIDA. Chairman Clay asked for a Motion to accept the Proposed Solar Project.

Motion by Marlene McTigue and Seconded by William Murphy

Vote: Motion was adopted (6-0)

### **Public Comments**

No comments.

### **Executive Session**

Chairman William Clay asked for a Motion to go into Executive Session at 7:20 pm. to seek advice of Counsel and discuss personnel matters.

Motion by Anton Dreslin and Seconded by Paul Nylin Executive Session

The Board came out of Executive Session at 7:31 pm.

### **Adjournment**

Chairman William Clay asked for a Motion to adjourn the Meeting.

Motion by Anton Dreslin and Seconded by William Murphy.

Vote: Motion was adopted (6-0)

Meeting adjourned 7:32 pm.