

ALBANY COUNTY PINE HILLS LAND AUTHORITY
COMPENSATION POLICY

1. Generally. Pursuant to section 2676-c (2) of the Authority's Enabling Legislation, Members of the Albany County Pine Hills Land Authority shall serve without compensation, but shall be reimbursed for all their actual and necessary expenses (including advancement of such expenses) incurred in connection with the performance of their duties or the mission of the Authority.
2. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties. Members may not be compensated for rendering services to the Authority in any capacity other than as a Member unless such other compensation is reasonable and is otherwise authorized by the Board and allowable under law.
3. Loans. The Authority shall not, directly or indirectly, including through any subsidiary, extend or maintain credit, arrange for the extension of credit, or renew an extension of credit, in the form of a personal loan to or for any officer, Member or employee (or equivalent thereof) of the Authority.