

Budget Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2021

Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year	Current Year	Next Year	Proposed	Proposed	Proposed
	2020	2021	2022	2023	2024	2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$1,000,000.00	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,000,000.00	\$250,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$187,345.00	\$187,345.00	\$187,345.00	\$187,345.00	\$187,345.00
Other Employee Benefits	\$0.00	\$65,570.75	\$65,570.75	\$65,570.75	\$65,570.75	\$65,570.75
Professional Services Contracts	\$0.00	\$175,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Supplies And Materials	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Expenditures		\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Non-Operating Expenditures		\$512,915.75	\$487,915.75	\$487,915.75	\$487,915.75	\$487,915.75
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$0.00	\$1,012,915.75	\$487,915.75	\$487,915.75	\$487,915.75	\$487,915.75
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over	\$ 1,000,000.00	\$ (987,915.75)	\$ 12,084.25	\$ 12,084.25	\$ 12,084.25	\$ 12,084.25